



Prince George's County Council

Agenda Item Summary

Meeting Date: 4/30/2024

Effective Date:

Reference No.: CB-001-2024

Chapter Number:

Draft No.: 2

Public Hearing Date:

Proposer(s): Oriadha

Sponsor(s): Oriadha

Item Title: AN ACT CONCERNING MINORITY BUSINESS START UP FUNDS for the purpose of adding African American Business Enterprises to the Prince George's County Business Expansion and Start-Up Grant Program; adding African American Business Enterprises to the Prince George's County Business Expansion and Start-Up Loan program; providing for African American Business Enterprises definition and specified definitions section; creating a set aside of twenty-percent (20%) for qualifying businesses inside the beltway; defining County goal of servicing at least fifty-percent (50%) of qualifying African American Business Enterprises within the next five (5) years, and other related provisions.

Drafter: Amanda Denison, Chief Legislative Attorney

Resource Personnel:

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
02/06/2024	County Council	presented and referred	GOFP
	Action Text: This Council Bill was presented by Council Member Oriadha and referred to the Government Operations and Fiscal Policy Committee.		
02/22/2024	GOFP	Held in Committee	
	Action Text: A motion was made by Council Member Oriadha, seconded by Vice Chair Harrison, that this Council Bill be Held in Committee. The motion carried by the following vote: Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha		
03/14/2024	GOFP	Favorably recommended with amendments	County Council
	Action Text: A motion was made by Council Member Oriadha, seconded by Council Member Franklin, that this Council Bill be Favorably recommended with amendments. The motion carried by the following vote:		

Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha

04/30/2024 County Council deferred

Action Text:

This Council Bill was deferred.

AFFECTED CODE SECTIONS:

10-336

BACKGROUND INFORMATION/FISCAL IMPACT:

There is a need in the County to provide financial assistance to African American Business Enterprises through loans and start up grants. This bill proposes to add African American Business Enterprises to the Prince George's County Business Expansion and Start-Up Grant Program as well as the Start-Up Loan Program with a focus on business in the entertainment sector.

Document(s): B2024001, CB-001-2024 Report, CB-001-2024 PAFI, CB-001-2024 OOL
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