Prince George's County Council

Agenda Item Summary

Meeting Date: 11/17/2025
Effective Date: 11/17/2025
Reference No.: CR-116-2025
Chapter Number:
Draft No.: 1
Public Hearing Date: 11/10/2025 @ 11:00 AM
Proposer(s): County Executive
Sponsor(s): Watson, Blegay, Olson, Fisher, Dernoga, Ivey, Hawkins and Harrison
Item Title: A RESOLUTION CONCERNING HOUSING INVESTMENT TRUST FUND ("HITF") FOR HOUSING AND COMMUNITY DEVELOPMENT for the purpose of committing and allocating the amount of three million, five hundred thousand dollars ($3,500,000) in Prince George's County Housing Investment Trust Fund ("HITF") Program funds to the Flats at Glenridge Station project, an eligible activity, for gap financing of new affordable rental housing construction.

Drafter: Adedamola George, Esq., Chief Compliance and Program Manager
Department of Housing and Community Development

Resource Personnel: Jonathan Butler, Acting Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/07/2025	County Council	introduced and referred	COW

Action Text:
This Resolution was introduced by Council Members Watson, Blegay, Olson, Fisher, Dernoga, Ivey, Hawkins and Harrison and referred to the Committee of the Whole.

11/10/2025	COW	Favorably recommended	County Council

Action Text:
A motion was made by Council Member Ivey, seconded by Council Member Watson, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 8 Blegay, Hawkins, Olson, Watson, Ivey, Oriadha, Burroughs and Adams-Stafford

Absent: 3 Harrison, Dernoga and Fisher

11/10/2025	County Council	public hearing held	

Action Text:
The public hearing for this Resolution was held.

11/17/2025 County Council adopted

Action Text:
A motion was made by Council Member Watson, seconded by Council Member Olson, that this Resolution be adopted. The motion carried by the following vote:

Aye: 9 Blegay, Dernoga, Fisher, Harrison, Olson, Watson, Ivey, Burroughs and Adams-Stafford

Absent: 2 Hawkins and Oriadha

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:
This legislation will approve and adopt the commitment and allocation of gap financing from the Prince George's County Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Flats at Glenridge Station project, an eligible activity, in the amount of three million, five hundred thousand dollars ($3,500,000).

This Council enacted CB-21-2012, as amended in CB-57-2017, to establish the Housing Investment Trust Fund in Prince George's County, which services as a vehicle to address foreclosures and allows Prince George's County to provide financing for projects, including but not limited to housing counseling, rental, down payment and closing cost assistance for eligible persons to retain or purchase vacant, abandoned and foreclosed properties first time homebuyers, as well as Workforce Housing Gap Financing with an emphasis on supporting the development of new construction, rehabilitation and preservation of workforce and affordable housing while targeting households earning up to 120% of the area median income (AMI).

Document(s): R2025116, CR-116-2025 Attachment B - Financial Summary, CR-116-2025 Report, CR-116-2025 PAFI, CR-116-2025 OMB Comments, CR-116-2025 Transmittal, CR-116-2025 Presentation COW 11102025