PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

Aisha N. Braveboy
County Executive

August 21, 2026

The Honorable Krystal Oriadha
Chair
Prince George's County Council
Wayne K. Curry Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Enclosed for the County Council's consideration is a Bill for the purpose of authorizing the Issuance of Special Obligation Bonds, not to exceed ($215 million) in aggregate principal to (1) refund and/or defease the 2022 Special Obligation Bonds (National Harbor Project), (2) finance or reimburse costs related to the acquisition, construction, or rehabilitation of Sphere National Harbor, and (3) fund reserves, capitalized interest, and other costs of using the bonds.

The proposed legislation will allow the County to provide $130 million in funding to support the construction of Sphere National Harbor and related improvements. The County's investment will help bring the first Sphere venue outside of Las Vegas in the United States to Prince George's County and the State of Maryland. According to an analysis by Ernst and Young LLP (EY), Sphere National Harbor will generate $1.3 billion in total annual economic output in the County. It will also create 3,350 construction-related jobs at Sphere over the construction period, and support 7,100 full- and part-time jobs throughout the County.

The Council's favorable consideration of this legislation is requested. If you have any questions, please contact my office or Tracy M. Benjamin, Esq., Deputy Chief Administrative Officer for Economic Development, at (301) 952-5867.

Sincerely,

Aisha N. Braveboy
County Executive