COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2013 Legislative Session

Resolution No.	CR-75-2013
Proposed by	The Chair (by request – County Executive)
Introduced by	Council Members Harrison, Davis, Franklin and Turner
Co-Sponsors	
Date of Introduction	n July 16, 2013
	DECOLUTION

RESOLUTION

A RESOLUTION concerning

Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland

For the purpose of endorsing the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland" and adopting the economic actions and strategies set forth therein.

WHEREAS, the Prince George's County Executive has re-established economic development as a priority for Prince George's County focused on expanding Prince George's County's commercial tax base and retaining jobs and increasing employment in the County; and

WHEREAS, the mission of the Prince George's County Economic Development Corporation is to help facilitate business attraction, retention and growth, high-quality job creation, and the expansion of the Prince George's County commercial tax base; and

WHEREAS, the legislative priorities of the County Council include encouraging a more business-friendly Prince George's County by expanding growth opportunities and commercial development, maximizing transit-oriented development and redevelopment opportunities, revenue creation, smart growth, and building a world class regional health center; and

WHEREAS, the Prince George's County Council and the Prince George's County Executive have determined that it is in the best interest of the County and its citizens to promote, and when deemed appropriate, fund economic development activities in order to increase County revenues that can be used to support vital County services such as public safety and education; and

WHEREAS, the Prince George's County Council and the Prince George's County Office of

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the County Executive desire to promote and assist economic development projects, in particular those projects which involve retaining and increasing quality employment opportunities in the County; and

WHEREAS, Prince George's County has a long history of actively pursuing opportunities to create and retain quality jobs for its citizens, which in turn, promotes and supports a higher quality of life; and

WHEREAS, Prince George's County has a diverse, high-value economy which includes the presence of numerous federal installations, close proximity to the nation's capital, a well-developed transportation and mass transit network, a well-educated workforce, unique higher education assets, and available land for development and competitive real estate costs; and

WHEREAS, from 2001 to 2011 Prince George's County lost ground in economic development, even as the broader Washington, D.C.-Baltimore region, in which it is centrally-located, made impressive gains; and

WHEREAS, despite a strong, well-educated workforce, more than 60% of Prince George's County residents who have jobs must leave the County each day for employment, contributing to regional traffic congestion and pollution and negatively impacting their quality of life; and

WHEREAS, these economic trends demonstrate an unacceptable level of economic competitiveness, which results in a lost opportunity for improving the quality of life, economic vitality and tax base in Prince George's County; and

WHEREAS, the Prince George's County Council, together with the Prince George's County Executive, in recognition of the importance of bolstering the economy of Prince George's County, have made economic development a critical priority with significant new development tools and programs to reverse disappointing economic performance in Prince George's County, these programs include the creation of a new Department of Permits, Inspections and Enforcement, the Economic Development Incentive Fund, and the Transforming Neighborhoods Initiative; and

WHEREAS, The Maryland-National Capital Park and Planning Commission, Prince George's County Planning Department retained the services of the Battelle Technology Partnership Practice, a national leader in advancing industry cluster driven strategies with an established track record in developing and advising many of the most successful modern development programs in the U.S., collaborating with the Jacob France Institute at the University

of Baltimore, a leading Maryland research group that focuses on industry, business climate and workforce development research, planning and evaluation, and Green Door Advisors, LLC, a real estate advisory firm with comprehensive knowledge of the real estate and economic development market in Prince George's County to conduct research and develop implementation strategies for capitalizing on economic engines that will drive Prince George's County's future growth and position and increase the County's share of regional economic growth as it relates to potentially high growth industry capture; and

WHEREAS, based on a comprehensive analysis of the Prince George's County economy, Battelle identified four key industry targets of opportunity for advancing economic development in Prince George's County—Federal Government; Business Service; Healthcare and Life Sciences; and Information, Communication and Electronics (ICE) Advanced Technology Industries—and two contributing industry clusters—Travel and Tourism; and Transportation, Distribution and Logistics—that offer the best opportunities for advancing high quality job creation to drive the local economy and economic catalysts and that offer competitive advantages for the County to build upon; and

WHEREAS, a collaborative Prince George's County Economic Development Steering
Committee was formed in 2012, comprised of senior level representatives from the Prince
George's County Council, the Prince George's County Office of the County Executive, the
Prince George's County Economic Development Corporation, the Prince George's County
Department of Housing and Community Development, and the Prince George's County Planning
Department, and guided the development of the targeted economic development strategic plan
capitalizing on industry drivers and catalysts in the County; and

WHEREAS, the strategic planning process involved broad collaborative public-private engagements with economic development stakeholders from private industry, economic and workforce development, labor unions, higher education, real estate development, and community and government leadership to review in detail the analyses and provide input into the development of strategies and actions; and

WHEREAS, the purpose of the targeted economic development strategy is to maximize the generation of new jobs in Prince George's County and to diversify and grow the County tax base; and

WHEREAS, it is critical that Prince George's County set out an organized approach to

pursue the development of key industry clusters as part of the County's overall economic development activities and services; and

WHEREAS, the strategic plan of action is to (1) work collectively across businesses within an industry cluster to identify shared needs and opportunities and pursue common services, such as addressing gaps in workforce skills, access financial capital, ensure the availability of quality facilities, and (2) improve access to innovations for commercialization and address cross-cutting economic development priorities to foster and sustain growth across the targeted industry clusters as well as the broader economic base; and

WHEREAS, the Prince George's County Council, after review and consideration of the proposed actions and strategies and their potential benefit to the County, the residents and businesses of Prince George's County, believes it to be in the public interest of Prince George's County to adopt the actions and strategies included in the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland" attached to this joint resolution and incorporated as if set forth in full.

NOW, THEREFORE, BE IT RESOLVED that the Prince George's County Council will consider the action strategies and recommendations set forth in the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland" when making decisions related to economic development in the County.

BE IT FURTHER RESOLVED that the County Executive, by his signature, expresses his support for the vision, goals, and priorities set forth in the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland."

BE IT FURTHER RESOLVED that Prince George's County strongly supports the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland" and further requests that this targeted economic strategic action plan be a top priority for implementation and action by Prince George's County staff.

BE IT FURTHER RESOLVED that the staff of Prince George's County is hereby directed to familiarize itself with the actions and strategies of the May 2013 report, "Economic Drivers and Catalysts: A Targeted Economic Development Strategy for Prince George's County, Maryland" and to consult the County Executive and County Council of Prince George's County, Maryland concerning significant fiscal implications of proposed decisions or actions.

Adopted this <u>24th</u> day of <u>July</u>	, 2013.
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
	BY:Andrea C. Harrison Chair
ATTEST:	
Redis C. Floyd Clerk of the Council	— APPROVED:
DATE:	BY: Rushern L. Baker, III County Executive