

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2013 Legislative Session

Resolution No. CR-84-2013
Proposed by Council Member Campos
Introduced by Council Members Campos, Lehman, Franklin, Toles, Davis and Patterson
Co-Sponsors _____
Date of Introduction July 24, 2013

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the project submitted by the Housing Initiative Partnership (“HIP”)
4 to the Maryland Department of Housing and Community Development for participation in the
5 Department’s Community Investment Tax Credit Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program to assist nonprofit organizations in carrying out approved
9 projects in designated revitalization areas, to encourage businesses to invest in priority funding
10 areas, and to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities that
13 contribute to approved projects of nonprofit organizations that provide services to priority
14 funding areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and
17 Community Development may not approve a proposal for participation in the Neighborhood and
18 Community Assistance Program (“Program”) unless the proposal is approved by the governing
19 body of the county that includes any of the Priority Funding Area that benefits from the project;
20 and

21 WHEREAS, HIP, a nonprofit organization in Prince George’s County, proposes to
22 undertake “Bounce Back”, a financial literacy program, more particularly described in

1 Attachment A (the "Project"); and

2 WHEREAS, HIP will apply to the Maryland Department of Housing and Community
3 Development for approval of the Project and an allocation of tax credits in the amount of up to
4 \$50,000 for business entities that contribute to the Project pursuant to the Department's
5 Community Investment Tax Credit Program; and

6 WHEREAS, the County Executive expresses approval of the Project.

7 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
8 County, Maryland, hereby expresses continued approval of the Project, as set forth in
9 Attachment A, submitted by HIP to the Maryland Department of Housing and Community
10 Development for participation in the Community Investment Tax Credit Program.

11 BE IT FURTHER RESOLVED that copies of this Resolution shall be sent by the Clerk of
12 the Council to the County Executive, the Housing Initiative Partnership and the Secretary of the
13 Maryland Department of Housing and Community Development.

Adopted this 24th day of July, 2013.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Andrea C. Harrison
Chair

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Rushern L. Baker III
County Executive

ATTACHMENT A

PROJECT INFORMATION SHEET
Housing Initiative Partnership
“Bounce Back” Financial Literacy Program
Community Investment Tax Credit Program

The Housing Initiative Partnership office is located in COUNCILMANIC DISTRICT 2.

APPLICANT: The Housing Initiative Partnership (HIP), is a non-profit organization in the State of Maryland, that is an innovative, green nonprofit developer based in Prince George’s County, Maryland dedicated to revitalizing neighborhoods and removing blight. HIP creates housing and economic opportunities for persons of low- and moderate-income and provides services that improve the quality of life in the communities served.

PROJECT DESCRIPTION: The program’s name is the “Bounce Back” an innovative financial literacy program targeted to homeowners who have received loan modifications or emergency assistance on their mortgages. “Bounce Back” provides a combination of monthly workshops and one-on-one counseling to increase the financial literacy of participants, create budgets and develop long-term financial goal to change their financial management practices. The “Bounce Back” program serves all residents of Prince George’s, particularly within the 21 zip codes considered foreclosure “hot spots” by the State. An award of CITCs will be used to pay for materials and a portion of the personnel costs of the “Bounce Back” Program Administrator serving Prince George’s County to provide services to clients living within Priority Funding Areas within the County.

PROGRAM CONTACT: Maryann Dillon, Executive Director
Housing Initiative Partnership
6525 Belcrest Road - Suite 555
Hyattsville, MD 20782
301- 985-1252
mdillon@hiphomes.org
www.hiphomes.org

**FINANCIAL AND
LOCAL CONTRIBUTION:** None

**NEIGHBORHOOD/
LOCALITY:** Priority Funding Areas within Prince George’s County,
Maryland