PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference

No.: CB-45-2014

Draft No.:

Committee:

PUBLIC SAFETY AND FISCAL MANAGEMENT

Date:

07-08-2014

Action:

Favorable

REPORT: Committee Vote: Favorable 4-0 (In Favor: Councilmembers Toles, Harrison, Lehman and Turner)

The bill will provide the County with the authority to borrow an amount not to exceed \$32,243,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation or repair of Library Facilities projects as approved in the FY 2015 – 2020 Capital Improvement Program (CIP). Six of the projects in the bill are programmed for funding in FY 2015 in the CIP.

In accordance with Section 323 of the County Charter, upon the enactment by the Council, this bill will be placed on the ballot in November for approval by the legal voters of the County.

The Office of Law reviewed this bill and finds it to be in proper legislative form with no legal impediments to its enactment.

The enactment of CB-45-2014 will not have a fiscal impact on the County until these projects are incorporated into a bond authorization bill and the bonds are sold.