

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference

No.: CR-42-2014

Draft No.:

Committee:

PUBLIC SAFETY AND FISCAL MANAGEMENT

Date:

10-30-2014

Action:

FAVORABLE

REPORT: Committee Vote: Favorable 4-0 (Councilmembers: Toles, Davis, Lehman and Turner)

This resolution will declare 5 parcels of County-owned real property as surplus and approve the County Executive's plan for the disposal of the parcels. The five parcels to be sold to "the highest bidder" has an assessed value of \$192,900.

The Mayor of the Town of Capitol Heights submitted a letter opposing the disposition of these parcels "to the highest bidder" and requested that the County Executive convey the surplus properties to the Town of Capital Heights.

The Office of Law has reviewed this resolution and finds it to be in proper legislative form with no legal impediments to its adoption.

The Office of Audits and Investigations states that even though the disposal of five (5) surplus parcels will reduce the County's inventory of real property assets the sale of the parcels will increase the County's revenues if sold at or above the County's acquisition costs, maintenance cost and accrued taxes owed. If the parcels are sold to private entities, the parcels will return to the County's tax rolls and should provide a positive annual revenue stream.

The successful disposal of the 5 parcels as proposed will very likely have a positive fiscal impact on the County. A precise estimate cannot be determined at this time due to the limited amount of available information on the proposed transaction.