PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT 2015 Legislative Session

Reference

No.: CB-07-2015

Draft No.:

Committee:

PUBLIC SAFETY AND FISCAL MANAGEMENT

Date:

04-02-2015

Action:

FAVORABLE

REPORT: Committee Vote: **Favorable**, 3-0 (In favor: Council Members Patterson, Taveras, and Turner)

CB-7-2015 is an Act which allows a tax credit for real property equipped with accessibility features. As proposed the credit shall be equal to the lower of \$2,500 or 50% of the eligible cost of the accessibility features defined within the proposed legislation, including reasonable installation costs. The total of all property tax credits granted during a fiscal year may not exceed \$100,000.

The Director of the Office of Finance shall develop an application to be used to apply for the accessibility features property tax credit. The Director shall determine which accessibility features property tax applications will be approved and must inform the State Department of Assessments and Taxation. An annual report shall be provided to the County Council.

The Office of Law finds the Bill to be in proper legal form.

The Office of Audits and Investigations reports that the bill may result in a negative fiscal impact but cannot give an estimate at this time. It should be noted that the bill limits the total approved tax credits to \$ 100,000 each Fiscal Year.

During the Committee session, there was discussion of possible amendments being proposed prior to Introduction to address the technical issues about the application process raised by the Office of Finance.