TEORGES CHINCE

THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

September 29, 2015

MEMORANDUM

TO:

Robert J. Williams, Jr.

Council Administrator

William M. Hunt

Deputy Council Administrator

THRU:

David H. Van Dyke

County Auditor

FROM:

Inez N. Claggett

Legislative Auditor

RE:

Fiscal Impact Statement

CB-29-2015 Minority Business Enterprise Certification

Pursuant to your request, we have reviewed CB-29-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CB-29-2015 provides authority to the Executive Director of the Supplier Diversity and Development Division to decertify a business as a minority business enterprise for not maintaining fifty-one percent (51%) ownership by minority individuals or stockholders, and for not retaining a minority individual who controls the general management, daily business affairs and essential productive operations of the business.

Enactment of CB-29-2015 should not have an adverse fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.