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THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

October 26, 2015

MEMORANDUM

TO:

Robert J. Williams, Jr. Council Administrator

William M. Hunt

Deputy Council Administrator

THRU:

David H. Van Dyke

County Auditor

FROM:

Inez N. Claggett

Legislative Auditor

RE:

Fiscal Impact Statement

CR-65-2015 State of Maryland Community Investment Tax Credit Program

Pursuant to your request, we have reviewed CR-65-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CR-65-2015 provides approval of the Ivy Community Charities of Prince George's County, Inc.'s (the "Charity") application to the Maryland Department of Housing and Community Development (MDHCD) for participation in MDHCD's Community Investment Tax Credit (CITC) Program. The application requests Community Investment Tax Credits (CITC) of \$15,000 for use in the Charity's Keeping Intercommunications among Seniors and Students (KISS) project.

The KISS project will be implemented within a Priority Funding Area inside the County and will provide a partnership among middle school aged girls participating in the Charity's Sarah Wise Wooten Young Ladies Academy and elderly residents of Prince George's County. The elderly residents will teach the young ladies how to prepare healthy food options. The young ladies will provide technological assistance to the elderly residents by teaching them how to use a variety of technological tools such as the internet, computers, smartphones, social media, etc.

State law requires the approval of the local governing body for all Programs seeking financial support from the Community Investment Tax Credit Program. CR-65-2015 provides the requisite local governing body approval.

Adoption of CR-65-2015 should not have a negative fiscal impact on the County as it does not request the use of County revenue.

If you require additional information, or have questions about this fiscal impact statement, please call me.