

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2015 Legislative Session

Resolution No. CR-71-2015

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Turner, Lehman, Franklin, Davis, Glaros and Taveras

Co-Sponsors _____

Date of Introduction November 3, 2015

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit (“CITC”) Program

3 For the purpose of approving The Foundation Schools, Inc.’s (“The Foundation Schools”)
4 application to the Maryland Department of Housing and Community Development (the
5 “Department”) for participation in the Community Investment Tax Credit (“CITC”) Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program to assist nonprofit organizations in carrying out approved
9 projects in designated revitalization areas, to encourage businesses to invest in Priority Funding
10 Areas, and to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities or
13 individuals who contribute to approved projects of nonprofit organizations that provide services
14 to Priority Funding Areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and
17 Community Development may not approve a proposal for participation in the Neighborhood and
18 Community Assistance Program unless the proposal is approved by the governing body or
19 authorized designee of each county and/or municipal corporation that includes any of the Priority
20 Funding Area that benefits from the project; and

21 WHEREAS, The Foundation Schools, a nonprofit organization, proposes to expand its
22 Career Connections Program, which provides career and post-secondary education preparation

1 and support to its students, and its Foundation Links Program, which provides in-home
2 interventions to families in crisis (the Career Connections Program and the Foundation Links
3 Program collectively referred to hereinafter as the "Project"); and

4 WHEREAS, The Foundation Schools will conduct the Project, more particularly described
5 in "Attachment A," at The Foundation Schools' campus located in Largo, Maryland, a State-
6 identified Priority Funding Area; and

7 WHEREAS, The Foundation Schools applied to the Department for approval of the Project
8 and an allocation of tax credits in the amount of fifty thousand dollars (\$50,000.00) for business
9 entities or individuals who contribute to the Project pursuant to the CITC Program; and

10 WHEREAS, the County Executive expresses approval of the Project.

11 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
12 County, Maryland, hereby expresses approval of the Project, as set forth in Attachment A and
13 submitted as part of The Foundation Schools' application to the Maryland Department of
14 Housing and Community Development for participation in the Community Investment Tax
15 Credit Program.

16 BE IT FURTHER RESOLVED that copies of this Resolution shall be sent by the Clerk of
17 the Council to the County Executive, The Foundation Schools and the Secretary of the Maryland
18 Department of Housing and Community Development.

Adopted this 17th day of November, 2015.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Mel Franklin
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council