Prince George's County Council Agenda Item Summary

Meeting Date: 11/19/2014 **Reference No.:** CR-042-2014

Draft No.: 1

Proposer(s): County Executive

Sponsor(s): Franklin

Item Title: A Resolution declaring certain parcels of County-owned real property as surplus, and

approving the County Executive's plan for disposal of such parcels

Drafter: Office of Law

Resource Personnel: Floyd E. Holt, Deputy Director of the Office of Central Services

Jennifer Bratton, Office of Central Services

LEGISLATIVE HISTORY:

Date Presented: Executive Action: **Committee Referral:** 6/3/2014 - PSFM Effective Date:

Committee Action: 10/30/2014 - FAV

Date Introduced: 6/3/2014

Public Hearing: 7/8/2014 - 10:00 AM

Council Action (1) 11/19/2014 - ADOPTED

Council Votes: WC:A, DLD:A, MRF:A, AH:A, ML:-, EO:A, OP:A, IT:A, KT:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Public Safety and Fiscal Management

Date 10/30/2014

REPORT: Committee Vote: Favorable 4-0 (Councilmembers: Toles, Davis, Lehman and Turner)

This resolution will declare 5 parcels of County-owned real property as surplus and approve the County Executive's plan for the disposal of the parcels. The five parcels to be sold to "the highest bidder" has an assessed value of \$192,900.

The Mayor of the Town of Capitol Heights submitted a letter opposing the disposition of these parcels "to the highest bidder" and requested that the County Executive convey the surplus properties to the Town of Capital Heights.

The Office of Law has reviewed this resolution and finds it to be in proper legislative form with no legal impediments to its adoption.

The Office of Audits and Investigations states that even though the disposal of five (5) surplus parcels will reduce the County's inventory of real property assets the sale of the parcels will increase the County's revenues if sold at or

CR-042-2014(Draft 1) Page 2 of 2

above the County's acquisition costs, maintenance cost and accrued taxes owed. If the parcels are sold to private entities, the parcels will return to the County's tax rolls and should provide a positive annual revenue stream.

The successful disposal of the 5 parcels as proposed will very likely have a positive fiscal impact on the County. A precise estimate cannot be determined at this time due to the limited amount of available information on the proposed transaction.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will declare certain parcels of property contained in the County's Inventory of Real Property and Improvements as surplus, and approve the County Executive's plan for disposition of such parcels. The legislation provides for disposition of five (5) parcels by sale to the highest bidder.

CODE INDEX TOPICS:

INCLUSION FILES:

I-CR-42-2014 Attachment A.pdf