

Agenda Item Summary

Meeting Date:	3/8/2016	Effective Date: 3/8/2016	
Reference No.:	CR-010-2016	Chapter Number:	
Draft No.:	2	Public Hearing Date:	
Proposer(s):	County Executive		
Sponsor(s):	Davis		
Item Title:	A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT") AGREEMENT FOR ARNOLD GARDENS for the purpose of approving the terms and conditions of a Payment in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and 2521 Ventures Investors, LLC (the "Owner").		
Drafter:	Estella Alexander, Departr	nent of Housing and Community Development	

Resource Personnel: Eric C. Brown, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:	
02/02/2016	County Council	introduced and referred	PSFM	
	Action Text: This Resolution was introduced by Council Member Davis and referred to the Public Safety and Fiscal Management Committee			
03/08/2016	County Council	discharged from Committee		
	Franklin, that this Resolution be discharged from Committee. The motion carried by the following vote:Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Taveras, Toles and Turner			
	Absent: 1 Patterson			
03/08/2016	County Council	referred	C.O.W.	
	Action Text: This Resolution was referred to the Committee of the Whole			
03/08/2016	County Council	new draft substituted		
	Action Text: A motion was made by Council Member Toles, seconded by Council Member Franklin, that a new draft substituted. The motion carried by the following vote:			

Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Taveras, Toles and Turner

Absent: 1 Patterson

03/08/2016 County Council adopted

Action Text:

A motion was made by Council Member Toles, seconded by Vice Chair Glaros, that Draft 2 of this Resolution be adopted. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Taveras, Toles and Turner

Absent: 1 Patterson

03/08/2016 C.O.W.

Favorably recommended with amendments

County Council

Action Text:

A motion was made by Council Member Toles, seconded by Council Member Turner, that this Resolution be Favorably recommended with amendments to the County Council. The motion carried by the following vote:

Aye: 7 Davis, Glaros, Franklin, Lehman, Taveras, Toles and Turner

Absent: 2 Harrison and Patterson

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland and 2521 Ventures Investors, LLC concerning the Arnold Gardens project.

Document(s): R2016010 DR-2, CR-10-2016 Attachment B, CR-10-2016 AIS, CR-10-2016 Transmittal Letter