

## Agenda Item Summary

Meeting Date:	5/3/2016	Effective Date:		
<b>Reference No.</b>	: CR-014-2016	<b>Chapter Number:</b>		
Draft No.:	1	<b>Public Hearing Date:</b>	5/3/2016 @ 10:00 am	
Proposer(s):	County Executive			
Sponsor(s):	Davis, Turner, Glaros, Lehman and Taveras			
Item Title:	A RESOLUTION CONCERNING REGIONAL INSTITUTION STRATEGIC ENTERPRISE ("RISE") ZONE PROGRAM for the purpose of approving the designation of the Greater College Park Regional Institution Strategic Enterprise ("RISE") Zone.			
Drafter:	John M. Gwynn	, Office of Law		

Resource Personnel: David S. Iannucci, Office of the County Executive

## **LEGISLATIVE HISTORY:**

Date:	Acting Body:	Action:	Sent To:		
03/22/2016	County Council	introduced and referred	PZED		
	Action Text: This Resolution was introduced by Council Members Davis, Turner, Glar Taveras and Lehman and referred to the Planning, Zoning and Economic Development Committee				
04/06/2016	PZED	Favorably recommended	County Council		
	Action Text: This Resolution was Favorably recommended with amendments to the County Council				
	Aye: 4 Harrison, Glaros, Taveras and Toles				
	Absent: 1 Franklin				
05/03/2016	County Council	public hearing held			
	Action Text: The public hearing was held for this Resolution.				
05/03/2016	County Council	adopted			
	Action Text: A motion was made by Vice Chair Glaros, seconded by Council Member Turner, that this Resolution be adopted. The motion carried by the following vote:				
	Aye: 8 Davis, Fran Turner	klin, Glaros, Harrison, Lehn	nan, Taveras, Toles and		

Absent: 1 Patterson

05/18/2016 County Executive Signed Action Text: This Resolution was Signed

## **AFFECTED CODE SECTIONS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

This Resolution is for the purpose of approving the designation of the Greater College Park Regional Institution Strategic Enterprise ("RISE") Zone.

During the 2014 Session, the Maryland General Assembly established the RISE Zone Program with the passage of House Bill 742. The purpose of the RISE Zone Program is to access institutional assets that have a strong and demonstrated history of commitment to economic development and revitalization in the communities in which they are located. RISE zones are strategically located near institutions, such as universities, in order to maximize economic development opportunities.

The University of Maryland College Park, the City of College Park, the Town of Riverdale Park and the County are jointly applying to the to the Secretary of the Maryland Department of Commerce for the designation of the Greater College Park RISE Zone. As part of the application process, State law requires a county and municipal corporations to approve the designation of a RISE zone located within their respective boundaries.

**Document(s):** R2016014, CR-014-2016 AIS.pdf, CR-014-2016 Report, CR-14-2016 Transmittal Letter