

Prince George's County Council

Agenda Item Summary

Meeting Date: 7/19/2016 **Effective Date:** 11/30/2016

Reference No.: CB-044-2016 Chapter Number: 36

Draft No.: 1 **Public Hearing Date:** 7/19/2016 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Glaros, Toles, Lehman, Harrison, Franklin, Taveras and Patterson **Item Title:** AN ACT CONCERNING BORROWING TO FINANCE CAPITAL

PROJECTS FOR PUBLIC SAFETY FACILITIES for the purpose of

authorizing Prince George's County, Maryland, to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$66,591,000 to finance the design, construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of Public Safety Facilities (including Fire/EMS Department Facilities), including the acquisition of sites therefor; prescribing terms and conditions upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details with respect thereto; providing generally for the issuance of such bonds and providing for such borrowing to be submitted to a referendum of the legal voters of the

County.

Drafter: Kim Knight, Office of Management and Budget

Resource Personnel: Terri Bacote-Charles, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/21/2016	County Council	Favorably recommended	County Council

Action Text:

A motion was made by Council Member Harrison, seconded by Council Member Lehman, that this Council Bill be Favorably recommended. The motion carried by the following vote:

Aye: 6 Franklin, Glaros, Harrison, Lehman, Patterson and Taveras

Absent: 3 Davis, Toles and Turner

06/21/2016 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Glaros, Harrison,

Franklin Taveras, Lehman, Patterson and Toles

07/19/2016 County Council public hearing held

Action Text:

The public hearing was held for this Council Bill.

07/19/2016 County Council

enacted

Action Text:

A motion was made by Vice Chair Glaros, seconded by Council Member Turner, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras

and Turner

Absent: 1 Toles

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will provide the County with the authority to borrow an amount not exceeding \$66,591,000 to finance the design, construction, renovation, or repair of Public Safety Facilities as approved in the FY2017-2022 Capital Improvement Program (CIP). The projects in this bill are programmed for funding in FY2017.

The amount enabled will provide sufficient funding for each project as required by Section 823 of the County Charter. In accordance with the Charter, if enacted by Council, this bill will be placed on the ballot in November for approval by the legal voters of Prince George's County.

Document(s): B2016044, CB-044-2016 Report, CB-43 44 45 46 47-2016 Transmittal