

Prince George's County Council

Agenda Item Summary

Meeting Date:	7/24/2013
Reference No.:	CR-084-2013
Draft No.:	1
Proposer(s):	Campos
Sponsor(s):	Campos, Lehman, Franklin, Turner, Davis, Patterson
Item Title:	A Resolution concerning State of Maryland Community Investment Tax Credit program for the purpose of approving the project submitted by Housing Initiative Partnership to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program.

Drafter:	Todd M. Turner, Legislative Officer
Resource	Maryann Dillon, Executive Director
Personnel:	Penny Mendoza, Legislative Aide District 2

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	7/31/2013 S
Committee Referral:		Effective Date:	
Committee Action:			
Date Introduced:	7/24/2013		
Public Hearing:			
Council Action (1)	7/24/2013 - ADOPTED		
Council Votes:	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:A, KT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

The Housing Initiative Partnership (“HIP”), a nonprofit organization based in Prince George’s County, Maryland, has applied to the Maryland Department of Housing and Community Development (“Department”) for approval of the “Bounce Back” project for participation in the Community Investment Tax Credit Program (“Program”). The tax credits will be used to support an innovative financial literacy program targeted to homeowners who have received loan modifications or emergency assistance on their mortgages.

CODE INDEX TOPICS:

INCLUSION FILES:
