COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2016 Legislative Session

Resolution No.	CR-59-2016	_	
Proposed by	The Chairman (by request – County Executive)	_	
Introduced by	Council Members Davis, Turner, Glaros, Franklin, and Taveras	_	
Co-Sponsors		_	
Date of Introdu	ction September 13, 2016	_	
	RESOLUTION		
A RESOLUTIO	N concerning		
	State of Maryland Community Investment Tax Credit Program		
For the purpose	of approving the proposal submitted by Towson University Foundation, Inc. (the	16	
"Foundation") to	the Maryland Department of Housing and Community Development for		
participation in t	he Community Investment Tax Credit ("CITC") Program.		
WHEREAS	S, Section 6-401 through Section 6-406 of the Housing and Community		
Development Ar	ticle, Annotated Code of Maryland, established the Neighborhood and		
Community Ass	stance Program to assist nonprofit organizations in carrying out approved		
projects in desig	nated revitalization areas, to encourage businesses to invest in priority funding		
areas, and to stre	ngthen public-private partnerships; and		
WHEREAS	S, Section 6-404 of the Housing and Community Development Article,		
Annotated Code	of Maryland, provides for the allocation of tax credits to business entities that		
contribute to app	roved projects of nonprofit organizations that provide services to priority		
funding areas; ar	ıd		
WHEREAS	S, Section 6-405(c) of the Housing and Community Development Article,		
Annotated Code	of Maryland, provides that the Maryland Department of Housing and		
Community Dev	elopment may not approve a proposal for participation in the Neighborhood an	ıd	
Community Ass	stance Program unless the proposal is approved by the governing body or		
authorized designee of each county, municipal corporation or political subdivision that includes			

WHEREAS, Towson University Foundation, Inc. (the "Foundation"), a nonprofit organization, proposes to use the tax credits under the CITC Program to expand the services

any of the priority funding areas that benefits from the project;

provided by the Towson University Center for STEM Excellence (hereinafter referred to as the "Project"), described in "Attachment A," attached hereto and made part hereof; and

WHEREAS, specifically, the Foundation proposes to use the tax credits to support transportation and fees associated with field trips to TUCSE's SciTech Student Learning Laboratory, which offers students an opportunity to engage in hands-on bioscience activities that complement and enhance their classroom learning; and

WHEREAS, the Project provides educational services to middle and high school students attend Prince George's County Public Schools within priority funding areas; and

WHEREAS, the Foundation submitted a proposal to the Maryland Department of Housing and Community Development for participation in the CITC Program and has requested an allocation of tax credits in the amount of ten thousand dollars (\$10,000.00) to expand the Project; and

WHEREAS, the County Executive expresses approval of the Project.

NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's County, Maryland hereby expresses approval of the proposal submitted by Towson University Foundation, Inc. to the Maryland Department of Housing and Community Development for participation in the Community Investment Tax Credit ("CITC") Program, as set forth in Attachment A.

BE IT FURTHER RESOLVED that copies of this Resolution shall be sent by the Clerk of the Council to the County Executive, Towson University Foundation, Inc. and the Secretary of the Maryland of the Department of Housing and Community Development.

Adopted this 20 th day of Sept	<u>ember</u> , 2016.
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
	BY: Derrick Leon Davis Chairman
ATTEST:	
Redis C. Floyd Clerk of the Council	
Clerk of the Council	
	APPROVED:
DATE:	
	Rushern L. Baker, III County Executive