

Agenda Item Summary

Meeting Date:	10/25/2016	Effective Date:	
Reference No.:	CR-066-2016	Chapter Number:	
Draft No.:	1	Public Hearing Date:	
Proposer(s):	Glaros		
Sponsor(s):	Glaros, Davis, Lehman, Harrison, Turner, Taveras and Franklin		
	A RESOLUTION CONCERNING COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY PROGRAM for the purpose of requiring the County to prepare a plan for implementing a Commercial Property Assessed Clean Energy Program that facilitates energy improvements and requires repayment through a surcharge on the owner's property tax bill.		
Drafter:	Colette Gres	ham, Legislative Officer	

Resource Personnel: Aimee Olivo, Chief of Staff/Legislative Aide, District 3

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:	
09/20/2016	County Council	introduced and referred	THE	
	Action Text: This Resolution was introduced by Council Members Glaros, Davis, Franklin, Harrison, Lehman, Taveras and Turner and referred to the Transportation, Housing and the Environment Committee			
10/06/2016	THE	Favorably recommended	County Council	
	Action Text: A motion was made by Vice Chair Taveras, seconded by Council Member Davis, that this Resolution be Favorably recommended to the Transportation, Housing and the Environment Committee. The motion carried by the following vote: Aye: 4 Turner, Taveras, Patterson and Davis			
	Absent: 1 Lehman	,		
10/25/2016	County Council	adopted		
	Action Text: A motion was made by Vice Chair Glaros, seconded by Council Member Franklin, that this Resolution be adopted. The motion carried by the following vote:			
	Aye: 9 Davis, Fr and Turn	ranklin, Glaros, Harrison, Lehr er	nan, Patterson, Taveras, Toles	

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

Pursuant to the Annotated Code of Maryland, Local Government Article, Section 1-1102, the County is authorized to establish a clean energy loan program. The purpose of the program is to provide loans to residential property owners and commercial property owners to finance energy efficiency projects and renewable energy projects. Commercial property owners in the County want to implement energy efficient and renewable energy projects but are hindered by the upfront costs and lack of low cost long-term financing. The District of Columbia and Montgomery County have established Commercial Property Assessed Clean Energy ("PACE") programs. The proposed legislation will require the County to prepare a plan for implementing a Commercial PACE Program which analyzes certain factors prior to establishing a Commercial PACE Program and submit the plan to the County Council by January 1, 2018.

Document(s): R2016066, CR-66-2016 Report, CR-66-2016 Fiscal Impact