

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

May 12, 2017

The Honorable Derrick Leon Davis Chairman Prince George's County Council County Administration Building Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for County Council consideration is a bond authorization bill for capital projects. This bill is being submitted pursuant to Sections 323 and 823 of the County Charter.

The bond authorization bill is in the amount of \$28,940,000 to provide the County with the authority to sell bonds for stormwater projects specifically cited in Attachment I of the Bill. A separate bond authorization bill is necessary since the bonds sold for these projects will be supported with revenues generated by the Stormwater Management Fund and not by General Fund revenues.

The County Council's favorable consideration of this legislation is requested. If you have any questions, please contact my office or Amber Hendricks, Acting Director, Office of Management and Budget at (301) 952-3300.

Sincerely,

Rushern L. Baker, III County Executive

Enclosures