

Prince George's County Council

Agenda Item Summary

Effective Date: 7/1/2017 **Meeting Date:** 5/25/2017

Reference No.: CR-042-2017 **Chapter Number:**

Draft No.: 1 **Public Hearing Date:**

Proposer(s): Davis

Sponsor(s): Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner A RESOLUTION CONCERNING THE REDEVELOPMENT AUTHORITY OF **Item Title:**

> PRINCE GEORGE'S COUNTY FISCAL YEAR 2018 OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM for the purpose of approving the Capital Improvement Program of the Redevelopment Authority of Prince George's County for Fiscal Years 2018-2023, prepared pursuant to the authority contained in Subtitle 15B of the Prince George's County Code and providing comments on the

proposed Operating Budget of the Authority for Fiscal Year 2018.

Drafter: Hawi Sanu, Director, THE Committee

Resource Personnel: Robert J. Williams, Jr., Council Administrator

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/25/2017	County Council	introduced	
	Action Text: This Resolution was introduced		
05/25/2017	County Council	adopted	
	Action Text: A motion was made by Vice Chair Glaros, seconded by Council Member Taveras, that this Resolution be adopted. The motion carried by the following vote:		

Aye: 9 Davis, Glaros, Franklin, Harrison, Lehman, Patterson, Taveras, Toles

and Turner

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The Redevelopment Authority is proposing a six-year Capital Improvement Program. This resolution approves the proposed Fiscal Year 2018 Capital Budget in the amount of \$25.05 million for three projects, as follows:

County Revitalization - \$2,000,000 Glenarden Apartments Redevelopment - \$5,050,000 Suitland Manor - \$18,000,000

The Redevelopment Authority is required to submit its proposed Operating Budget to the County Council for comments. This resolution states the Council's concurrence on the Authority's proposed FY 2018 Capital Budget of \$25,050,000, and an Operating Budget of approximately \$685,600.

Document(s): R2017042, CR-42-2017 Attachment 1, CR-42-2017 Attachment 2