

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2017 Legislative Session

Reference No.: CB-57-2017
Draft No.: 1
Committee: TRANSPORTATION, HOUSING AND ENVIRONMENT
Date: June 14, 2017
Action: FAV

REPORT:
June 14, 2017

Committee Vote: Favorable 4-0 (In favor: Council Members Turner, Lehman, Franklin and Taveras)

CB-57-2017 amends provisions of the Housing Investment Trust Fund to provide for gap financing to support the development of new construction, rehabilitation and preservation of workforce and affordable housing. This bill follows CB-21-2012 which established the Housing Investment Trust Fund to authorize a funding mechanism to address foreclosure related issues facing the County.

Eric C. Brown, Director, Department of Housing and Community Development and Estella Alexander, Deputy Director, Department of Housing and Community Development provided an overview of the legislation and urged support.

The Office of Law determined that CB-57-2017 was in proper legislative form with no legal impediments to its enactment.