PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2016 Legislative Session

Reference No.: CB-67-2017

Draft No.:

Committee: COMMITTEE OF THE WHOLE

Date: 6/20/2017

Action: FAV

REPORT: Vote: Favorable 7-0. (In favor: Council Members Davis, Franklin, Glaros, Harrison, Patterson, Taveras, and Toles. Absent: Council Members Lehman and Turner)

The County Council convened as the Committee of the Whole on June 20, 2017 to discuss CB-67-2017. The bill authorizes the issuance of special obligation tax increment financing bonds in an aggregate principal amount not to exceed \$10,000,000 for certain infrastructure improvements associated with a building to be leased to the U.S. Citizenship and Immigration Services ("CIS") within the Development District. Staff briefed the Committee on the previous legislation, CR-88-2012 and CB-53-2013, that created the Development District and authorized the issuance of special obligation tax increment financing bonds in the aggregate principal amount not to exceed \$11,100,000 for the Town Center at Camp Springs Development District. Tom Himler, Deputy Chief Administrative Officer, gave an overview of the CIS project. The Committee voted favorable (7-0) on CB-67-2017.