## PRINCE GEORGE'S COUNTY COUNCIL COMMITTEE REPORT

2017 Legislative Session

Reference No.:	CB-076-2017
Draft No.:	1
Committee:	PSFM
Date:	09/14/2017
Action:	FAV

**REPORT:** Favorable 4-0 (In Favor: Council Members Glaros, Harrison, Taveras, and Turner. Absent: Council Member Lehman)

CB-076-2017 authorizes the borrowing, administration and repayment of 48,000,000 from the Maryland Water Quality Financing Administration. Proceeds from the loan are to be used to fund the County's obligations under the National Pollution Discharge Elimination System Municipal Separate Storm Sewer Discharge Permit (MS4 Permit) which authorizes the storage and or treatment of storm water runoff in order to mitigate flooding, reduce pollution loads and achieve impervious surface credits. These capital improvement projects comprise the County's Watershed Protection and Restoration Program.

During the Committee meeting Stephen McGibbon, Deputy Director, Office of Finance, gave an overview of the bill and the financing mechanism being used. He was assisted by Ron Halper.

The Office of Law verbally reported CB-076-2017 to be in proper legislative form with no impediments to its enactment.

The Office of Audits and Investigations finds that enactment of CB-076- 2017 should not have an adverse impact on the County.

After discussion, the Public Safety and Fiscal Management Committee voted CB-076-2017 out favorably as proposed 4-0.