

## Agenda Item Summary

<b>Meeting Date:</b>	9/12/2017	Effective Date:	9/19/2017		
<b>Reference No.:</b>	CR-063-2017	Chapter Number:			
Draft No.:	1	Public Hearing Date:			
Proposer(s):	County Executive				
Sponsor(s):	Davis, Harrison, Toles, Lehman, Glaros, Franklin and Taveras				
Item Title:	A RESOLUTION CONCERNING PILOT AGREEMENT FOR THE				
	GLENARDEN PHASE I PROJECT for the purpose of approving the terms and				
	conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between				
	Prince George's County, Maryland (County) and Glenarden Phase I, LLC (Owner)				
	for the Glenarden Phase I Project (Project).				
Drafter:	LaKeecia Al	len, Office of Law			
Resource Personnel: Pam Wilson, Department of Housing and Community Development					

Eric C. Brown, Department of Housing and Community Development

## **LEGISLATIVE HISTORY:**

Date:	Acting Body:	Action:	Sent To:		
09/12/2017	County Council	introduced and referred	PSFM		
	Action Text: This Resolution was introduced by Council Members Harrison, Toles, Lehman, Davis, Glaros, Franklin and Taveras and referred to the Public Safety and Fiscal Management Committee				
09/14/2017	PSFM	Favorably recommended	County Council		
	Action Text: A motion was made by Council Member Harrison, seconded by Council Member Turner, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:				
	Aye: 4 Glaros, Taveras, Harrison and Turner				
	Absent: 1 Lehman				
09/19/2017	County Council	adopted			
	that this Resolution be add	opted. The motion carried by	conded by Vice Chair Glaros, the following vote: nan, Taveras, Toles and Turner		

Absent: 1 Patterson

## **AFFECTED CODE SECTIONS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

This Resolution will approve the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between Prince George's County, Maryland (County) and Glenarden Phase I, LLC. This Agreement will facilitate the development and construction of Phase 1 of the Glenarden Project, which will develop a one hundred fourteen (114) mixed income multifamily rental housing complex. Twenty seven (27) units will be market rate and eighty seven (87) will be affordable units which will target renters at thirty (30) to sixty (60) percent of the Area Median Income (AMI). Forty six (46) of the affordable units will be senior units housed in a single elevator building which will also receive a subsidy in the form of project-based vouchers enabling eighteen (18) of these units to be rented to households with incomes as low as thirty percent (30%) of AMI. The remaining forty one (41) affordable units will be affordable for families. This property is located within Council District 5 at 8405 Hamlin Street, Glenarden, Maryland.

Document(s): R2017063, CR-63-2017 Attachment B, CR-63-2017 AIS.pdf, CR-63-2017 Report