## COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2017 Legislative Session

Resolution No.	CR-94-2017
Proposed by	The Chairman (by request – County Executive)
Introduced by	Council Members Toles, Turner, Lehman, Davis and Glaros
Co-Sponsors	
Date of Introduction	November 14, 2017

#### RESOLUTION

#### A RESOLUTION concerning

PILOT Agreement for United States Citizenship and Immigration Services Project
For the purpose of approving the terms and conditions of a negotiated Payment in Lieu of Taxes
(PILOT) Agreement between Prince George's County, Maryland (County) and One Town
Center, LLC (Developer) for the United States Citizenship and Immigration Services Project
(Project).

WHEREAS, there is a significant need to continue the expansion of the County's commercial tax base and to support the relocation of federal agencies to the County; and

WHEREAS, the Developer is proposing to develop approximately 10.71 acres of land located in the Camp Springs area of Prince George's County, Maryland, more particularly identified as a portion of the tax parcel account identifiers described in Attachment A attached hereto and made a part hereof (the Property); and

WHEREAS, the Property is currently owned by Town Center at Camp Springs LP and is located within a designated focus area as defined by Section 7-516 of the Tax-Property Article of the Annotated Code of Maryland, as amended (the Act); and

WHEREAS, Section 7-516 of the Act provides that the County may exempt or partially exempt an economic development project within the meaning of the Act from County real property taxes under certain conditions; and

WHEREAS, the Developer has requested that the County permit the Developer to make payments in lieu of County real property taxes pursuant to the Act; and

WHEREAS, the Developer proposes to develop the Project into a 575,000 square foot office building and associated 1,000 space parking facility (Project), which is projected to add approximately 3,200 full-time, permanent jobs upon its completion; and

WHEREAS, the Developer was declared to be the apparent successful offeror to the federal General Services Administration (the GSA) of a bid to lease the office space within the Project to a federal agency for no less than 15 years; and

WHEREAS, the Developer and GSA have executed a lease agreement for the Project, and following its final financial review of Developer's ability to construct the Project, the GSA is expected to deliver the lease agreement; and

WHEREAS, pursuant to the Act states an economic development project must have a certificate of occupancy issued on or after October 1, 2012; be located on one or more parcels of land, all of which are situated in a designated focus area; and have an office building that provides at least 100 full-time equivalent job opportunities and the office building must have a private capital investment of equity and debt combined of at least \$20,000,000; and

WHEREAS, the Developer has demonstrated to the County that the Project constitutes an economic development project within the meaning of the Act because the Project (i) will have a certificate of occupancy issued after October 1, 2012; (ii) is located on one or more parcels of land, all of which are situated in a designated focus area; and (iii) includes an office building that provides at least 100 full-time equivalent job opportunities and has a private capital investment of equity and debt combined of at least \$20,000,000; and

WHEREAS, pursuant to the Act, the County has conducted an economic analysis of the Project; and

WHEREAS, pursuant to the Act, the Developer has demonstrated to the satisfaction of the County the public benefit that the Project will provide to the County; and

WHEREAS, pursuant to the Act, the Developer has demonstrated to the satisfaction of the County the financial necessity for the exemption authorized by the Act; and

WHEREAS, pursuant to the Act, the Developer has demonstrated to the satisfaction of the County that the private capital to be invested in the Project includes an equity investment that meets the requirements of the Act; and

WHEREAS, in order to facilitate the development of the Property and the County, it is in the interest of the County to accept payments in lieu of County real property taxes, subject to the

terms and conditions of the negotiated Payment in Lieu of Taxes Agreement (the Agreement), the form of which is attached hereto as Attachment B and made a part hereof; and

NOW, THEREFORE, BE IT RESOLVED that in accordance with the Act, the County shall accept payment in lieu of County real property taxes for the Property subject to the Agreement attached to this Resolution.

BE IT FURTHER RESOLVED that the Project may not involve gambling activities.

BE IT FURTHER RESOLVED that the County Executive or designee of the County Executive is hereby authorized to execute and deliver the Agreement in the name and on behalf of the County in substantially the form attached hereto.

BE IT FURTHER RESOLVED that the County Executive, prior to execution and delivery of the Agreement, may make such changes or modifications to the Agreement as deemed appropriate by the County Executive in order to accomplish the purpose of the transactions authorized by this Resolution, provided that such changes or modifications shall be within the scope of the transactions authorized by this Resolution; and the execution of the Agreement by the County Executive or designee of the County Executive shall be conclusive evidence of the approval of the County Executive of all changes or modifications to the Agreement; and the Agreement shall thereupon become binding upon the County in accordance with the terms therein.

BE IT FURTHER RESOLVED that this Resolution shall become effective as of the date of its adoption.

# Adopted this 14<sup>th</sup> day of November, 2017. COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

	GEORGES COUNTY, WINCE IND
	BY:
ATTEST:	
Redis C. Floyd Clerk of the Council	
	APPROVED:
DATE:	BY:

### ATTACHMENT A

## PROPERTY TAX PARCEL ACCOUNT IDENTIFIERS

06-0623942

### ATTACHMENT B

### FORM OF PAYMENT IN LIEU OF TAXES AGREEMENT

(See attached)