

PRINCE GEORGE'S COUNTY COUNCIL

Reference No.: CB-22-2018 (DR-1)

Item Title: An Act approving the Prince George's County portion of the Maryland-National Capital Park and Planning Commission budget and making appropriations and levying certain taxes for FY 2019 for the M-NCPPC

BACKGROUND INFORMATION:

This bill adopts the M-NCPPC's operating and capital budgets for Prince George's County for Fiscal Year 2019, and establishes the tax rates as shown below. The total tax rate is proposed at 29.40 cents per \$100 of assessed value of real property and 73.50 cents per \$100 of assessed value of personal property.

<u>Real Property Tax Rates</u>	<u>FY 2018</u>	<u>FY 2019</u>
Administration	5.66 cents	5.66 cents
Advance Land Acquisition	-0- cents	-0- cents
Mandatory Metropolitan District	4.00 cents	4.00 cents
Discretionary Metropolitan District	11.94 cents	11.94 cents
Recreation	<u>7.80 cents</u>	<u>7.80 cents</u>

TOTAL	29.40 cents	29.40 cents
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<u>Personal Property Tax Rates</u>	<u>FY 2018</u>	<u>FY 2019</u>
Administration	14.15 cents	14.15 cents
Advance Land Acquisition	-0- cents	-0- cents
Mandatory Metropolitan District	10.00 cents	10.00 cents
Discretionary Metropolitan District	29.85 cents	29.85 cents
Recreation	<u>19.50 cents</u>	<u>19.50 cents</u>

TOTAL	73.50 cents	73.50 cents
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M-NCPPC Fiscal Year 2019 Operating Budget

Administration Fund	\$ 55,017,574
Recreation Fund	101,961,406
Park Fund	166,572,681

Subtotal	\$323,551,661
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Advance Land Acquisition – Debt Service	\$ -0-
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Contribution to Revolving Fund	<u>-0-</u>
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Subtotal	\$ -0-
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GRAND TOTAL	\$323,551,661
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