

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2018 Legislative Session

Reference No.: CR-36-2018

Draft No.: 1

Committee: PUBLIC SAFETY AND FISCAL MANAGEMENT

Date: 6/7/2018

Action: FAV

REPORT: Favorable 4-0 (In Favor: Council Members Davis, Lehman, Patterson, and Turner; Absent: Taveras)

CR-36-2018 is a Resolution approving a multi-year Financing Agreement to fund the purchase of the County's Fiscal Year 2018 essential equipment and vehicles in an amount not to exceed Sixteen Million Five Hundred Thousand Dollars (\$16,500,000). This Agreement will allow for the financing of equipment and vehicles that are critical for the safe and efficient operations of various County agencies.

Stanley Early, Director, Office of Management and Budget, provided an overview of CR-36-2018.

The Office of Audits and Investigations reports the adoption of CR-36-2018 will result in a negative impact to the County of approximately \$2,680,000 annually over the term of the agreement.

The Office of Law reports CR-36-2018 to be in proper legislative form with no legal impediments to its adoption.

After discussion, the Public Safety and Fiscal Management Committee reported CR-36-2018 out favorably, 4-0.