



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/2/2018

Effective Date:

Reference No.: CR-036-2018

Chapter Number:

Draft No.: 1

Public Hearing Date: 7/2/2018 @ 1:30 p.m.

Proposer(s): County Executive

Sponsor(s): Glaros

Item Title: A RESOLUTION CONCERNING CONTRACT APPROVALS for the purpose of approving a multi-year Financing Agreement to fund essential Prince George's County equipment and vehicles.

Drafter: Ronald Halper, Office of Finance

Resource Personnel: Stephen J. McGibbon, Office of Finance

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/05/2018	County Council	introduced and referred	PSFM
	Action Text: This Resolution was introduced by Council Member Glaros and referred to the Public Safety and Fiscal Management Committee		
06/07/2018	PSFM	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Lehman, seconded by Council Member Patterson, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 4 Davis, Turner, Lehman and Patterson Absent: 1 Taveras		
07/02/2018	County Council	public hearing held	
	Action Text: The public hearing was held for this Resolution		
07/02/2018	County Council	adopted	
	Action Text: A motion was made by Council Member Davis, seconded by Vice Chair Turner, that this Resolution be adopted. The motion carried by the following vote: Aye: 7 Glaros, Davis, Franklin, Lehman, Patterson, Taveras and Turner Absent: 2 Harrison and Toles		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is required pursuant to Section 819 of the Prince George's County Charter. Section requires multi-year contracts exceeding an aggregate of Five Hundred Thousand Dollars (\$500,000) must be approved by resolution of the County Council upon notice and a public hearing. This resolution will approve a multi-year Financing Agreement to fund the County's 2018 capital equipment requirements of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000).

The fiscal impact on the County for capital equipment and vehicle purchases will be negative. Debt service is the sole responsibility of the County.

Document(s): R2018036, CR-36-2018 Attachment A, CR-36-2018 Attachment B, CR-36-2018 AIS, CR-36-2018 Report