

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2018 Legislative Session

Reference No.: CB-50-2018

Draft No.: 1

Committee: PUBLIC SAFETY AND FISCAL MANAGEMENT

Date: 7/12/2018

Action: FAV

REPORT: Favorable, 4-0-1 In Favor: Council Members Davis, Lehman, Taveras and Turner. Abstained: Patterson

CB-50-2018 is a bill that amends the Rate and Method of Apportionment (RMA) of Special Taxes approved in CB-108-2017 for the Westphalia Town Center Development District and Westphalia Town Center Special Taxing District. The change provides flexibility under the RMA to potentially construct additional facilities within the District that were not contemplated by the Original RMA under CB-108-2017. There are no other changes to the original terms and conditions adopted under CB-108-2017.

By way of background information CB-108-2017 authorized the County to issue special obligation bonds in an amount not to exceed \$42,000,000 to be used to finance or reimburse cost related to the construction and installation of certain public infrastructure improvements within the Westphalia Town Center Development District and the Westphalia Town Center Special Taxing District.

During the Committee session Thomas Himler, Deputy Chief Administrative Officer, Budget, Finance, Economic Development and Administration, briefed the Committee on the technical nature of CB-50-2018. Also, Edward Fleming, President, East Region, Walton Development and Management, Westphalia Group, spoke in favor of the bill.

The Office of Law reports CB-50-2018 to be in proper legislative form with no legal impediments to its enactment.

The Office of Audits and Investigations reports that enactment of CB-50-2018 will not have a direct impact on the County, as the bill simply authorizes the terms and conditions by which the County may issue bonds.

After discussion, the Public Safety and Fiscal Management Committee reported CB-50-2018 out favorably, 4-0-1.