

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2018 Legislative Session

Reference No.: CR-48-2018

Draft No.: 1

Committee: Committee of the Whole

Date: 7/24/18

Action: FAV

REPORT: Favorable 8-0 (In Favor: Council Members Glaros, Davis, Franklin, Harrison, Patterson, Taveras, Toles and Turner; Absent: Lehman)

The County Council sitting as the Committee of the Whole convened on July 24, 2018 to consider CR-48-2018 which is the final requirement before Tax Increment Financing (TIF) Bonds are issued for the Kingdom Square Development District.

During the Committee session Tom Himler, Deputy Chief Administrative Officer, Budget, Finance, Economic Development and Administration, and David Iannucci, Assistant Chief Administrative Officer, Economic Development, briefed the Council on the three certifications as required by the County's (CR-38-2017) TIF policy.

The Council expressed a need to get this project going. Comments were also made about the County Building to be located in this project as well as the Minority Compliance Plan.

After discussion, the County Council sitting as the Committee of the Whole reported CR-48-2018 out favorably, 8-0.