



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/24/2018

Effective Date:

Reference No.: CR-048-2018

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Glaros, Harrison, Toles, Davis, Turner, Taveras and Franklin

Item Title: A RESOLUTION CONCERNING TAX INCREMENT FINANCING RELATED TO KINGDOM SQUARE DEVELOPMENT DISTRICT AND KINGDOM SQUARE SPECIAL TAXING DISTRICT for the purpose of approving a TIF proposal and certifications pursuant to CR-38-2011.

Drafter: Bond Counsel and Office of Law

Resource Personnel: Thomas Himler, Office of the County Executive

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/24/2018	COW	Favorably recommended	County Council
	Action Text: This Resolution was Favorably recommended to the County Council		
07/24/2018	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Harrison, Toles, Davis, Glaros, Turner, Taveras and Franklin and referred to the Sitting as the Committee of the Whole		
07/24/2018	County Council	adopted	
	Action Text: A motion was made by Council Member Harrison, seconded by Council Member Franklin, that this Resolution be adopted. The motion carried by the following vote: Aye: 8 Glaros, Davis, Franklin, Harrison, Patterson, Taveras, Toles and Turner Absent: 1 Lehman		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution, as required by CR-38-2011, will approve the certifications of the developer, County Executive and bond counsel. Prior to the issuance of the bonds, the County Executive and bond counsel

must certify that the provisions of CR-38-2011, have been complied with and that the MBE Plan has been approved by the compliance manager in conformance with the MBE Plan Guidelines as promulgated by the compliance manager.

Document(s): R2018048, CR-48-2018 AIS, TIF Proposal & Certificate of Developer, County Executive Certification of Compliance, MBE Plan Memo, Hampton Park Updated MBE Plan, Bond Counsel Certification of Compliance, CR-48-2018 Report