COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2018 Legislative Session

CR-69-2018
Council Member Patterson
Council Members Patterson, Lehman, Franklin and Toles
ction October 2, 2018

RESOLUTION

A RESOLUTION concerning

Revitalization Tax Credit – The Oxford Project (formerly the Constellation Centre)

For the purpose of approving The Oxford multifamily and commercial development, proposed by 6009 Oxon Hill Road, LLC, as a revitalization project qualifying for a revitalization or redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's County Code.

WHEREAS, Section 10-235.03 of the Prince George's County Code established a Revitalization Tax Credit District, comprised of all census tracts wherein the median household income does not exceed one hundred percent (100%) of the median household income for the County, based upon the 2010 census; and

WHEREAS, Section 10-235.02 of the Code allows a developer of new multifamily residential dwelling units and nonresidential improvements to apply for a tax credit, upon a finding by the County Council that the development lies within one of the referenced census tracts, and will promote redevelopment within the community; and

WHEREAS, 6009 Oxon Hill Road, LLC, developer of the residential and nonresidential project known as The Oxford, located at 6007, 6009, and 6015 Oxon Hill Road, Oxon Hill, Maryland 20745, has made application for property consisting of approximately 8.45 acres in the C-S-C Zone, being subject to Detailed Site Plans DSP-87050-11 and DSP-87050-12, referred to as The Oxford project to convert an existing vacant general office building into approximately 187 multifamily dwelling units and to redevelop a vacant parking lot into approximately 16,000 square feet of commercial retail uses; and

WHEREAS, The Oxford project will be replacing a vacant ten (10) story general office building (formally the Constellation Centre) and a vacant parking lot with a coherent pedestrian-

1 oriented mixed-use project that includes a multifamily residential units and retail space near 2 National Harbor and the MGM Casino; and 3 WHEREAS, The Oxford project will promote redevelopment within the Oxon Hill 4 community and will promote the revitalization and transformation within the National Harbor 5 Regional Transit District and the Oxon Hill Local Center; and 6 WHEREAS, census tract number 801405 lies within the Revitalization Tax Credit District 7 set forth in Section 10-235.03 of the Prince George's County Code; and WHEREAS, the conversion of a vacant office building to multifamily residential units and 8 9 the conversion of an unutilized parking lot into commercial retail uses will provide needed 10 housing and retail within the range of affordability for residents within the Revitalization Credit 11 District and the rental of these units along with the additional commercial tax base will promote 12 redevelopment within the census tract. 13 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's 14 County, Maryland, that the Council finds that the proposed development of multifamily 15 residential units and nonresidential improvements, collectively known as The Oxford, described 16 herein, is eligible for the redevelopment and revitalization tax credit set forth in Section 10-17 235.02 of the Prince George's County Code. Adopted this 16th day of October, 2018. COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND BY: Dannielle M. Glaros Chair ATTEST: Redis C. Floyd Clerk of the Council