COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2019 Legislative Session

Bill No. CB-64-2019					
Chapter No.					
Proposed and Presented by Council Member Anderson-Walker					
Introduced by					
Co-Sponsors					
Date of Introduction					
BILL					
AN ACT concerning					
Housing Investment Trust Fund - Assistance for Seniors and Disabled Veterans					
For the purpose of dedicating a certain percentage of the Housing Investment Trust Fund to					
certain homeowners in Prince George's County of a certain amount each year.					
BY repealing and reenacting with amendments:					
SUBTITLE 10. FINANCE AND TAXATION					
Section 10-295					
The Prince George's County Code					
(2015 Edition; 2018 Supplement).					
SECTION 1. BE IT ENACTED by the County Council of Prince George's County,					
Maryland, that Section 10-295 of the Prince George's County Code be and the same is hereby					
repealed and reenacted with the following amendments:					
SUBTITLE 10. FINANCE AND TAXATION					
DIVISION 19. HOUSING INVESTMENT TRUST FUND					
Sec. 10-295. Purposes and uses.					
(a) In general. The purposes of the Fund are to:					
(1) develop effective strategies to strengthen County neighborhoods impacted by					
foreclosures consistent with the adopted Prince George's County five-year Consolidated Housing					
and Community Development Plan;					
(2) provide for gap financing to enable the County to support the development of new					
construction and preservation of existing workforce and affordable housing;					

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1	(3) provide for housing counseling, rental, down payment and closing cost assistance				
2	for eligible persons to retain or purchase vacant, abandoned and foreclosed properties;				
3	(4) acquire, rehabilitate, resell or lease-purchase of all for sale properties in Prince				
4	George's County to include: vacant, abandoned and foreclosed properties to eligible persons,				
5	not-for-profit organizations and for-profit affordable housing providers;				
6	(5) provide for land banking of vacant, abandoned and foreclosed properties in the				
7	County;				
8	(6) otherwise reduce and minimize the occurrence of foreclosures by coordination				
9	and use of County, State and Federal resources and programs; [and]				
0	(7) increase and preserve the supply of safe, affordable home ownership opportunities				
1	and to preserve the quality of life for the purpose of growing the County's tax base revenue; and				
2	(8) provide tenant based rental subsidy to qualified residents of \$500.00 per qualified				
3	resident per month for:				
4	(A) Qualified Prince George's County residents are seniors (persons aged 65 and				
5	older); and				
6	(i) have encountered financial challenges and;				
7	(ii) owned and resided in their homes for a minimum of 25 consecutive				
8	years; or				
9	(iii) rented and resided in a residence in Prince George's County for a				
20	minimum of 7 consecutive years; or				
21	(B) Qualified Prince George's County residents are disabled veterans (more				
22	than 60% disabled according the United States' Veteran's Administration); and				
23	(i) have encountered financial challenges and:				
24	(ii) owned and resided in their homes for a minimum of 25 consecutive				
25	years; or				
26	(iii) rented and resided in a residence in Prince George's County for a				
27	minimum of 7 consecutive years; and				
28	(C) the referenced \$5,000,000 shall be drawn from the Housing Investment Trust				
29	Fund (as defined in Sec.10-295, et seq.) for the Housing Investment Trust Fund-Assistance for				
30	Seniors and Disabled Veterans.				
31	(b) Financial assistance.				

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- (1) The Fund may provide financial assistance in the form of loans and grants to finance programs to meet the goals of this Division for the benefit of existing and potential homeowners or renters, not-for-profit organizations and for-profit affordable housing providers in Prince George's County.
- (2) The Fund may provide financial assistance in the form of loans and grants to finance programs to assist senior county residents (persons aged 65 and older) and disabled county veterans (more than 60% disabled according the United States' Veteran's Administration) by providing cash assistance, loans and grants;
- (3) The total expenditure for the Housing Investment Trust Fund-Assistance for Seniors and Disabled Veterans shall not exceed \$5,000,000 maximum.

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SECTION 2. BE IT FURTHER ENACTED that the provisions of this Act are hereby declared to be severable; and, in the event that any section, subsection, paragraph, subparagraph, sentence, clause, phrase, or word of this Act is declared invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the remaining words, phrases, clauses, sentences, subparagraphs, paragraphs, subsections, or sections of this Act, since the same would have been enacted without the incorporation in this Act of any such invalid or unconstitutional word, phrase, clause, sentence, paragraph, subparagraph, subsection, or section.

SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this day of		, 2019.			
		COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND			
	BY:	Todd M. Turner Chair			
ATTEST:					
Donna J. Brown Acting Clerk of the Council					
		APPROVED:			
DATE:	BY:	Angela D. Alsobrooks County Executive			
KEY: <u>Underscoring</u> indicates language added to existing law. [Brackets] indicate language deleted from existing law. Asterisks *** indicate intervening existing Code provisions that remain unchanged.					