

Agenda Item Summary

Meeting Date:	10/22/2019	Effective Date:		
Reference No.:	CR-079-2019	Chapter Number:		
Draft No.:	1	Public Hearing Date:		
Proposer(s):	Glaros			
Sponsor(s):	Glaros, Turner, Franklin, Davis, Taveras, Hawkins and Harrison			
Item Title:	A RESOLUTION CONCERNING REVITALIZATION TAX CREDIT - COLLEGE PARK METRO APARTMENTS for the purpose of approving College Park Metro Apartments multifamily and commercial development proposed by GD			
	CP Metro, LLC as a revitalization project qualifying for a revitalization or			
	redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's			
County Code.				

Drafter:Colette Gresham, Legislative OfficerResource Personnel:Aimee Olivo, Chief of Staff/Legislative Aide, District 3

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:		
09/24/2019	County Council	introduced and refe	rred		
	Action Text:				
	This Resolution was introduced by Council Members Glaros, Turner, Franklin,				
	Davis, Taveras, Hawkins and Harrison and referred to the Government Operations				
	and Fiscal Policy Committee.				
10/07/2019	GOFP	Favorably	County Council		
		recommended			
	Action Text:				
	This Resolution was Favorably recommended to the County Council				
	Aye: 5 Davis, Dernoga, Anderson-Walker, Hawkins and Streeter				
10/22/2019	County Council	adopted			
	Action Text: A motion was made by Council Member Davis, seconded by Council Member Glaros, that this Resolution be adopted. The motion carried by the following vote: Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras				

BACKGROUND INFORMATION/FISCAL IMPACT:

The proposed legislation is to approve the College Park Metro Apartments multifamily and commercial development as a revitalization project that qualifies for a revitalization or redevelopment tax credit pursuant to Section 10-235.02 of the County Code. GD CP Metro, LLC has made application for property consisting of approximately 5.58 acres in the M-U-I/D-D-O Zone located at 4931 Calvert Road, College Park, Maryland to construct 451 multifamily dwelling units and 4,998 square feet of retail commercial space.

Document(s): R2019079, CR-079-2019 AIS, CR-79-2019 Report