

Prince George's County Council

Agenda Item Summary

Effective Date: Meeting Date: 11/5/2019

Reference No.: CR-087-2019 **Chapter Number:**

Draft No.: 1 **Public Hearing Date:**

Proposer(s): Taveras

Sponsor(s): Taveras, Turner, Ivey, Harrison, Anderson-Walker, Davis, Hawkins and Streeter

A RESOLUTION CONCERNING REVITALIZATION TAX CREDIT -**Item Title:**

STUDIO 3807 AND ARTISAN 4100 for the purpose of approving Studio 3807 and

Artisan 4100 multifamily and commercial developments proposed by Landex Development, LLC as a revitalization project qualifying for a revitalization or redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's

County Code.

Drafter: Colette Gresham, Legislative Officer

Resource Personnel: Alison Flores, Chief of Staff/Legislative Aide, District 2

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/08/2019	County Council	introduced and referred	GOFP
	Action Text: This Resolution was introduced by Council Members Taveras, Turner, Ivey, Harrison, Anderson-Waker, Davis, Hawkins and Streeter and referred to the		

Government Operations and Fiscal Policy Committee

GOFP County Council 10/24/2019 Favorably

recommended

Action Text:

This Resolution was Favorably recommended to the County Council

Aye: 4 Dernoga, Anderson-Walker, Hawkins and Streeter

Absent: 1 Davis

11/05/2019 **County Council** adopted

Action Text:

A motion was made by Council Member Harrison, seconded by Council Member Davis, that this Resolution be adopted. The motion carried by the following vote:

Ave: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The proposed legislation is to approve Studio 3807 and Artisan 4100 multifamily and commercial developments as a revitalization project that qualifies for a revitalization or redevelopment tax credit pursuant to Section10-235.02 of the County Code. Landex Development, LLC, has made application for property consisting of approximately 238,000 square feet in the M-U-TC Zone and 125,000 square feet in the M-U-I Zone, located at 3807 and 4100 Rhode Island Avenue, Brentwood, Maryland to construct a total of 229 multifamily dwelling units and 14,435 square feet of retail commercial space in the Gateway Arts District.

Document(s): R2019087, CR-087-2019 AIS, CR-087-2019 Report