

Prince George's County Council

Agenda Item Summary

Meeting Date: 11/5/2019 Effective Date: 1/3/2019

Reference No.: CB-043-2019 Chapter Number: 27

Draft No.: 2 **Public Hearing Date:** 11/5/2019 @ 1:30 PM

Proposer(s): County Executive

Sponsor(s): Ivey, Harrison, Davis, Anderson-Walker, Turner, Streeter, Franklin, Dernoga,

Hawkins and Taveras

Item Title: AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the

purpose of establishing the homestead property tax credit for the County property

tax for the taxable year beginning July 1, 2020.

Drafter: Latasha Coates, Office of Management and Budget

Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/10/2019	County Council	presented and referred	
	Action Text: This Council Bill was presented by the Chair (by request of the County Executive) and referred to the Government Operations and Fiscal Policy Committee. GOFP Favorably recommended with amendments		
	Action Text: A motion was made by Vice Chair Dernoga, seconded by Council Member Streeter, that this Council Bill be Favorably recommended with amendments. The motion		

that this Council Bill be Favorably recommended with amendments. The motion carried by the following vote:

Aye: 5 Davis, Dernoga, Anderson-Walker, Hawkins and Streeter

10/08/2019 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Ivey, Harrison, Davis, Anderson-Walker, Turner, Streeter, Franklin, Dernoga, Hawkins and Taveras.

11/05/2019 County Council public hearing held

Action Text:

The public hearing was held on this Council Bill.

11/05/2019 County Council enacted

Action Text:

A motion was made by Vice Chair Streeter, seconded by Council Member Anderson-Walker, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras

11/18/2019 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-241.02

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2020, as required by State law. Based on current Consumer Price Index (CPI) trends, the Homestead Property Tax Credit needs to be set at 102% for the taxable year beginning July 1, 2020. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

Document(s): B2019043, CB-043-2019 AIS, CB-43-2019 Report