

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

June 19, 2020

The Honorable Todd M. Turner Chair Prince George's County Council County Administration Building Upper Marlboro, Maryland 20772

Dear Chair Turner:

Enclosed for the County Council's consideration is a Resolution for the purpose of endorsing the County's application to the Maryland Department of Commerce redesignation and expansion of the County's Enterprise Zone and of the County's Enterprise Zone Focus Areas. The Enterprise Zone is an area designated by the Secretary of Maryland Department of Commerce for the purpose of focusing State and local resources toward the encouragement of economic growth and employment in economically challenged areas of the State. The Prince George's County Enterprise Zone and Focus Area expired on December 14, 2019 and the statutory deadline of April 15, 2020 to recertify was suspended due to the catastrophic health emergency related to COVID-19.

The proposed legislation seeks to use Enterprise Zones as a tax incentive to attract and maintain private investment within distressed communities. The passing of this legislation will allow for the growth and expansion of employment opportunities, increased capital investment and increasing the tax base of the communities in and around the proposed enterprise zone corridors. The proposed redesignation and expansion of the Prince George's County Enterprise Zone and Focus Areas are in strategic areas that capitalize on existing resources such as public infrastructure and public transportation within the valuable transit-oriented development radius. This legislation parallels and supports the Prince George's County economic development strategy and initiatives.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please do not hesitate to contact my office or Ebony Stocks, Executive Vice President of Prince George's County Economic Development Corporation at (301) 583-4650.

Sincerely,

Angela D. Alsobrooks County Executive

Enclosures