

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2020 Legislative Session

Reference No.: CR-055-2020

Draft No.: 1

Committee: COMMITTEE OF THE WHOLE

Date: 07/15/2020

Action: FAV

REPORT:

Committee Vote: Favorable, 9-1 (In favor: Council Members Turner, Anderson-Walker, Davis, Franklin, Glaros, Harrison, Hawkins, Streeter, and Taveras. Opposed: Council Member Dernoga)

The Committee of the Whole met on July 15 to consider CR-55-2020. This resolution was transmitted by the County Executive for the Council's consideration to approve and adopt the commitment and allocation of gap financing from the Prince George's Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Townes at Peerless development, an eligible activity, in the amount of one million, five hundred thousand dollars (\$1,500,000). CR-55-2020 was discussed in conjunction with CR-54-2020, a Resolution concerning Payments in Lieu of Taxes ("PILOT") Agreement for the Townes at Peerless.

Director Estella Alexander and Pamela Wilson of the Department of Housing and Community Development provided background information on the project, which involves the land acquisition and new construction of 62 apartments for mixed income families, especially those with low-and moderate-income, located at 15507 Peerless Avenue, Upper Marlboro, MD 20772. These apartments will be built and constructed by Conifer Realty, LLC. Mr. Kyle Speece, of Conifer Realty, the co-Owner and co-Developer, provided a PowerPoint presentation with detailed information on the project including the proposed schedule, funding sources and uses, unit mix, site plans, and elevations.

The Office of Law reviewed CR-55 and determined that it is in proper legislative form and legally sufficient with no legal impediments.

On a motion by Council Member Davis, and second by Council Member Franklin, the Committee of the Whole voted 9-1 favorable on CR-55-2020 as drafted.