

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2020 Legislative Session

Reference No.: CR-061-2020
Draft No.: 1
Committee: Committee of the Whole
Date: 07/15/2020
Action: FAV

REPORT: Favorable 8-0-1: Council Members Turner, Davis, Dernoga, Franklin, Glaros, Hawkins, Streeter and Taveras; Abstained: Anderson-Walker; Absent: Harrison, Ivey.

The Prince George's County Council convened in the Committee of the Whole to consider CR-061-2020.

As proposed CR-061-2020 will approve all the certifications required to issue the bonds and complete the financing for Tax Increment Financing for the Largo Town Center Metro Development Project known as Apollo Amore. The project is a mixed-use development project consisting of 379 residential units and related retail. It was pointed out that the County Council had previously adopted CR-021-2019 and CR-014-2020 to get us to this final point.

It was pointed out that this project will provide rental reductions for our first responders and it has a 35% Minority Business Enterprise goal with a 20% minimum.

Angie Rodgers, Deputy Chief Administrative Officer, Economic Development, provided an overview of the project and pointed out its economic benefits to the County. This project is also a Transit Oriented Development project.

After discussion the Prince George's County Council, sitting as the Committee of the Whole, voted CR-061-2020 out favorable 10-0.