



Angela D. Alsobrooks
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

August 25, 2020

The Honorable Todd M. Turner
Council Chair
Prince George's County Council
County Administration Building
14741 Governor Oden Bowie Drive
Upper Marlboro, Maryland 20772

Dear Council Chair Turner:

Enclosed for the County Council's consideration is a bill required pursuant to State law setting the FY 2022 Homestead Property Tax Credit percentage for the lesser of the inflation based upon the Consumer Price Index for All Urban Consumers (CPI-U) or five percent (5%) of the prior year's taxable assessment.

Based on current trends, we anticipate that the CPI-U for June 2020 will increase by one percent, rounded to the nearest whole number, compared to June 2019. The County Charter provides that the homestead property tax credit percentage should be set not to exceed one hundred (100%) plus the percentage of the increase in the CPI-U for the previous twelve (12) months, rounded to the nearest whole number, but not more than one hundred-five percent (105%). Therefore, the homestead tax credit shall be set at one hundred-one percent (101%) for FY 2022.

The Council's favorable consideration of this legislation is requested. Please contact my office or Stanley Earley, Director of the Office of Management and Budget, at 301-952-3218, if you have any questions or need additional information.

Sincerely,

Angela D. Alsobrooks
County Executive

Enclosures