



PRINCE GEORGE'S COUNTY OFFICE OF LEGISLATIVE AFFAIRS

COUNTY AGENCY LEGISLATIVE COMMENT REQUEST FORM

Reviewing Agency: Office of Management and Budget

Bill/Resolution Number: CB-62-2020

Brief Summary of the Bill/Resolution: The Issuance of General Obligation and Stormwater Management Bonds

For the purpose of authorizing and empowering Prince George's County, Maryland to issue and sell an amount not to exceed Four hundred seventy-three million, nine hundred eighty-four thousand dollars (\$473,984,000) in aggregate principal amount of general obligation and stormwater management bonds.

Agency Impact:

Office of Management and Budget needs the Council to grant the County the authority to issue and sell up to the above mentioned amount of bonds in order to finance projects for the County, Prince George's County Public School system, Community College, Memorial Library and Stormwater Management for FY 2021.

Discussion of Impact:

The fiscal impact for any bonds or bond anticipation notes will be negative to the extent of the debt service obligation incurred by the County when the bonds or notes are sold.

Additional Information:

The projects included in this legislation are listed in Attachment 1. No additional information to report.

Contact: Rushane Jones, Capital Budget Officer – Office of Management and Budget

Date: 10/6/2020