



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 10/27/2020

**Effective Date:** 12/18/2020

**Reference No.:** CB-057-2020

**Chapter Number:** 43

**Draft No.:** 1

**Public Hearing Date:** 10/27/2020 @ 10:00 AM

**Proposer(s):** County Executive

**Sponsor(s):** Turner, Ivey, Streeter, Anderson-Walker, Harrison, Dernoga, Taveras and Glaros

**Item Title:** AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2021.

**Drafter:** Latasha Coates, Office of Management and Budget

**Resource Personnel:** Stanley A. Earley, Office of Management and Budget

### LEGISLATIVE HISTORY:

| Date:      | Acting Body:   | Action:                | Sent To:       |
|------------|--|------------------------|----------------|
| 09/09/2020 | County Council   | presented and referred | COW            |
|            | <b>Action Text:</b><br>This Council Bill was presented by the Council Chair by request of the County Executive and referred to the Sitting as the Committee of the Whole.  |                        |                |
| 09/24/2020 | COW  | Favorably recommended  | County Council |
|            | <b>Action Text:</b><br>A motion was made by Council Member Anderson-Walker, seconded by Council Member Davis, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote:<br>Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras |                        |                |
| 09/29/2020 | County Council   | introduced             |                |
|            | <b>Action Text:</b><br>This Council Bill was introduced by Council Members Turner, Ivey, Streeter, Anderson-Walker, Harrison, Dernoga and Taveras  |                        |                |
| 10/27/2020 | County Council   | public hearing held    |                |
|            | <b>Action Text:</b><br>Public Hearing held.  |                        |                |
| 10/27/2020 | County Council   | enacted                |                |

**Action Text:**

A motion was made by Council Member Dernoga, seconded by Council Member Anderson-Walker, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 6 Anderson-Walker, Dernoga, Harrison, Hawkins, Ivey and Streeter

Nay: 2 Davis and Franklin

Abstain: 3 Turner, Glaros and Taveras

11/02/2020 County Executive signed

**Action Text:**

This Council Bill was signed

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**AFFECTED CODE SECTIONS:**

10-241.02

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2021, as required by State law. Based on current Consumer Price Index (CPI) trends, the Homestead Property Tax Credit needs to be set at 101% for the taxable year beginning July 1, 2021. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

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**Document(s):** B2020057, CB-057-2020 AIS, CB-057-2020 Report