

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

April 16, 2021

The Honorable Calvin S. Hawkins, II Chairman Prince George's County Council County Administration Building 14741 Governor Oden Bowie Drive Upper Marlboro, Maryland 20772

Dear Chair Hawkins:

Enclosed for the County Council's consideration is a Resolution that seeks the County Council's approval for a Payment in Lieu of Taxes ("PILOT") agreement between Prince George's County, Maryland (the "County") and New Carrollton Multi-Family II, LLC (the "Developer") for the Urban Atlantic Development Multifamily-Phase 2. The project will result approximately 282,000 square feet multi-family residential building containing approximately 286 dwelling units and approximately 3,900 square feet of work/live units, commercial office space, retail space, or a combination thereof, located near New Carrollton Metro Station.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact Angie Rodgers, Deputy Chief Administrative Officer (DCAO) for Economic Development Corporation (EDC), at (240) 623-4297.

Sincerely,

Angela D. Alsobrooks County Executive

Enclosures