



Prince George's County, MD

Employ Prince George's, Inc.



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Report Parameters

1 County

24033 Prince George's County, MD

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

910,409

Population (2020)

Population grew by 4,212 over the last 5 years and is projected to grow by 6,211 over the next 5 years. 352,291

Total Regional Employment

Jobs decreased by 897 over the last 5 years but are projected to grow by 9,020 over the next 5 years.

\$84.9K

Median Household Income (2019)

Median household income is \$22.1K above the national median household income of \$62.8K.

Takeaways

- As of 2020 the region's population increased by 0.5% since 2015, growing by 4,212. Population is expected to increase by 0.7% between 2020 and 2025, adding 6,211.
- From 2015 to 2020, jobs declined by 0.3% in Prince George's County, MD from 353,188 to 352,291. This change fell short of the national growth rate of 1.3% by 1.6%. As the number of jobs declined, the labor force participation rate increased from 65.7% to 67.6% between 2015 and 2020.
- Concerning educational attainment, **18.7% of Prince George's County, MD residents possess a Bachelor's Degree** (1.3% below the national average), and **6.2% hold an Associate's Degree** (2.4% below the national average).
- The top three industries in 2020 are Federal Government, Civilian, Education and Hospitals (State Government), and Education and Hospitals (Local Government).

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	910,409	500,279	352,291	125.5	\$45.28B	\$81.61B	\$99.10B
Maryland	6,060,560	3,123,418	2,928,406	126.8	\$409.25B	\$477.28B	\$709.20B
District of Columbia	711,664	413,158	790,874	155.3	\$132.99B	\$242.90B	\$625.63B
Arlington County, VA	238,334	149,607	200,296	139.1	\$38.21B	\$56.90B	\$111.14B
Alexandria City County, VA	161,128	99,065	95,693	138.6	\$14.91B	\$27.88B	\$48.21B

2020 Labor Force Breakdown



Educational Attainment

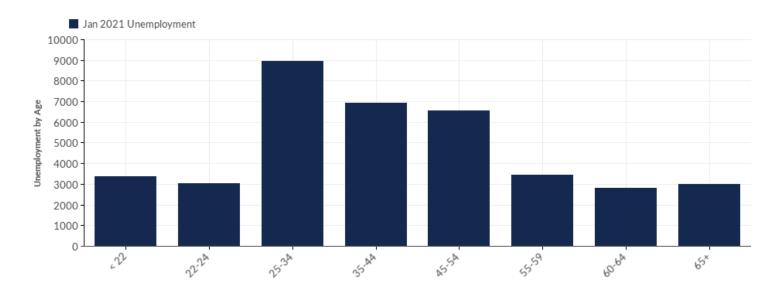
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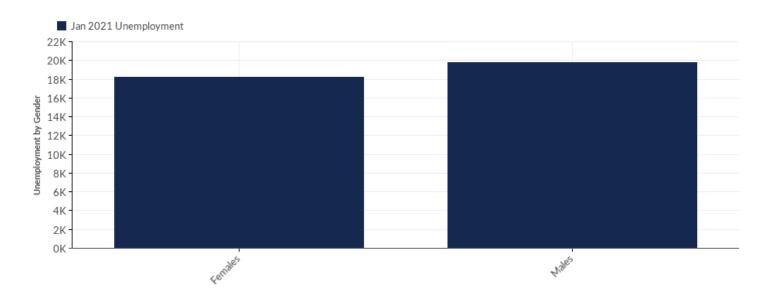
Unemployment by Demographics

Unemployment by Age



Age	Ur	nemployment (Jan 2021)	% of Age Cohort
< 22		3,357	8.83%
22-24		3,039	7.99%
25-34		8,950	23.53%
35-44		6,926	18.21%
45-54		6,552	17.22%
55-59		3,438	9.04%
60-64		2,792	7.34%
65+		2,986	7.85%
	Total	38,039	100.00%

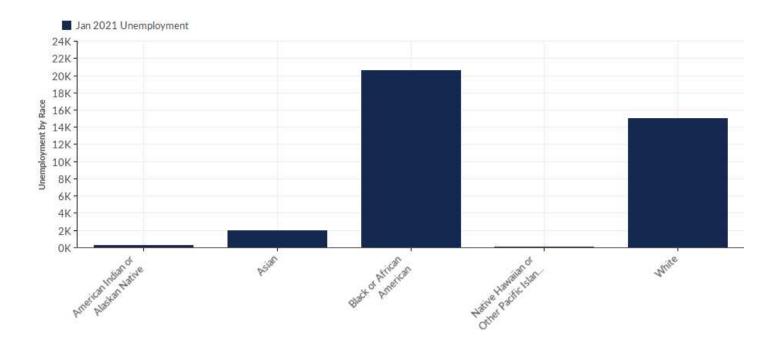
Unemployment by Gender



Gender	Une	mployment (Jan 2021)	% of Age Cohort
Females		18,245	47.96%
Males		19,794	52.04%
	Total	38,039	100.00%

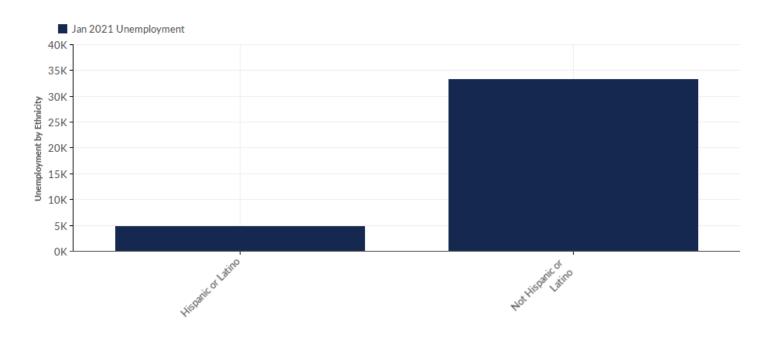
. I Emsi Economy Overview

Unemployment by Race



Race	Unemployment (Jan 2021)	% of Age Cohort
American Indian or Alaskan Native	249	0.65%
Asian	2,008	5.28%
Black or African American	20,598	54.15%
Native Hawaiian or Other Pacific Islander	131	0.34%
White	15,054	39.58%
To	otal 38,039	100.00%

Unemployment by Ethnicity



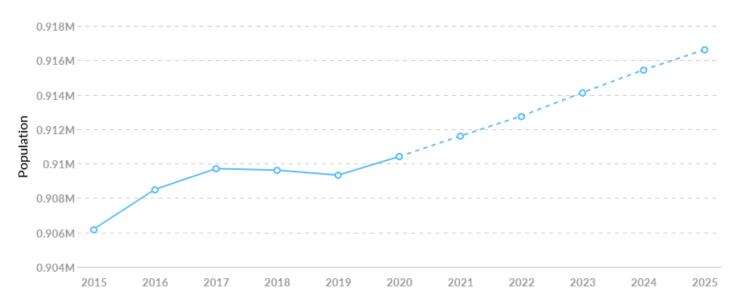
Ethnicity		Unemployment (Jan 2021)	% of Age Cohort
Hispanic or Latino		4,720	12.41%
Not Hispanic or Latino		33,319	87.59%
	Total	38,039	100.00%



Historic & Projected Trends

Population Trends

As of 2020 the region's population increased by 0.5% since 2015, growing by 4,212. Population is expected to increase by 0.7% between 2020 and 2025, adding 6,211.

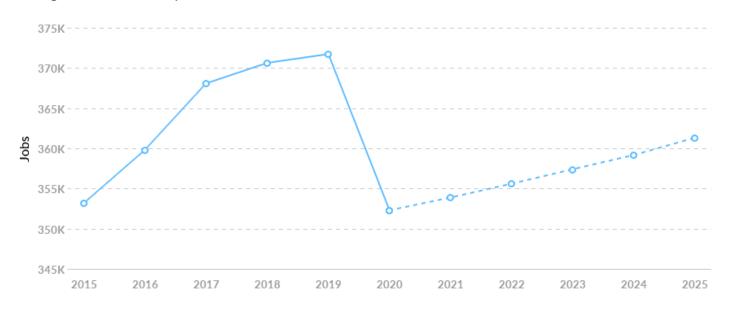


Timeframe	Population
2015	906,197
2016	908,501
2017	909,705
2018	909,619
2019	909,327
2020	910,409
2021	911,603
2022	912,759
2023	914,124
2024	915,446
2025	916,620

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Job Trends

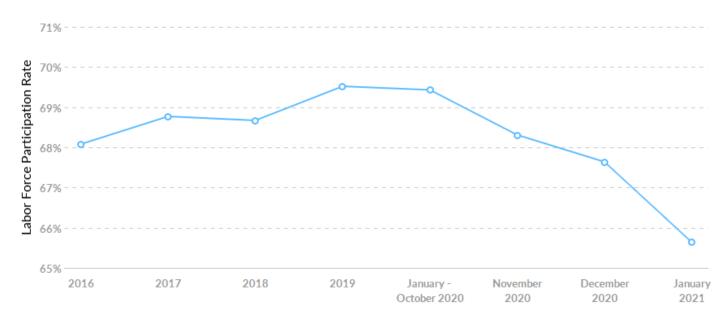
From 2015 to 2020, jobs declined by 0.3% in Prince George's County, MD from 353,188 to 352,291. This change fell short of the national growth rate of 1.3% by 1.6%.



Timeframe	Jobs
2015	353,188
2016	359,811
2017	368,077
2018	370,631
2019	371,731
2020	352,291
2021	353,875
2022	355,592
2023	357,396
2024	359,163
2025	361,312

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Labor Force Participation Rate Trends

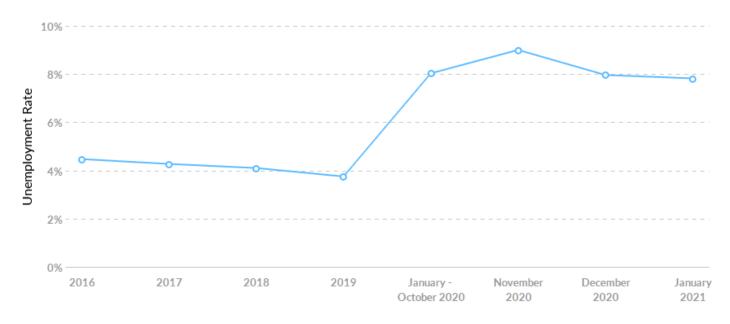


Timeframe	Labor Force Participation Rate
2016	68.08%
2017	68.77%
2018	68.67%
2019	69.52%
January - October 2020	69.43%
November 2020	68.31%
December 2020	67.64%
January 2021	65.64%

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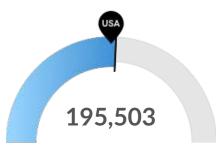
Unemployment Rate Trends

Prince George's County, MD had a January 2021 unemployment rate of 7.82%, increasing from 4.47% 5 years before.



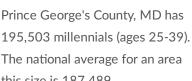
Timeframe	Unemployment Rate
2016	4.47%
2017	4.27%
2018	4.10%
2019	3.75%
January - October 2020	8.03%
November 2020	9.00%
December 2020	7.96%
January 2021	7.82%

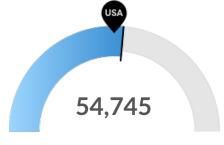
Population Characteristics



Millennials

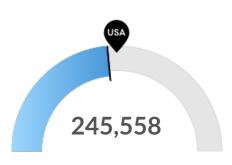
The national average for an area this size is 187,489.





Veterans

Prince George's County, MD has 54.745 veterans. The national average for an area this size is 50,504.



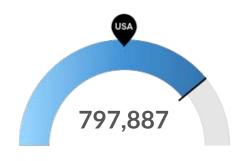
Retiring Soon

Retirement risk is about average in Prince George's County, MD. The national average for an area this size is 267,354 people 55 or older, while there are 245,558 here.



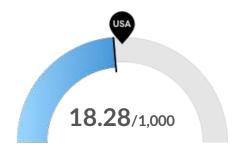
Violent Crime

Prince George's County, MD has 3.02 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



Racial Diversity

Racial diversity is high in Prince George's County, MD. The national average for an area this size is 362,717 racially diverse people, while there are 797,887 here.

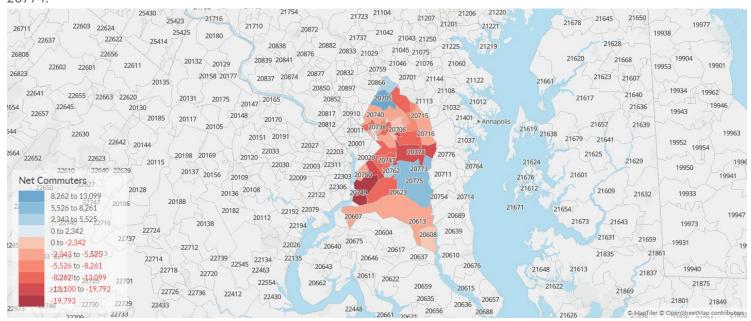


Property Crime

Prince George's County, MD has 18.28 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Prince George's County, MD currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 20774.

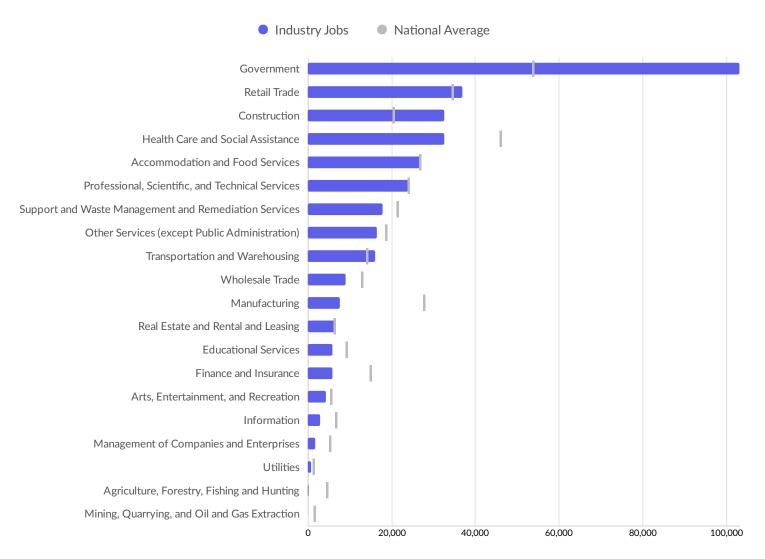


	Where Talent Works			Where Talent Lives	
ZIP	Name	2020 Employment	ZIP	Name	2020 Workers
20772	Upper Marlboro, MD (in	34,946	20774	Upper Marlboro, MD (in	33,376
20705	Beltsville, MD (in Prince	25,038	20744	Fort Washington, MD (i	28,740
20706	Lanham, MD (in Prince	22,999	20772	Upper Marlboro, MD (in	27,808
20707	Laurel, MD (in Prince G	22,177	20785	Hyattsville, MD (in Prin	23,212
20785	Hyattsville, MD (in Prin	20,338	20706	Lanham, MD (in Prince	23,025



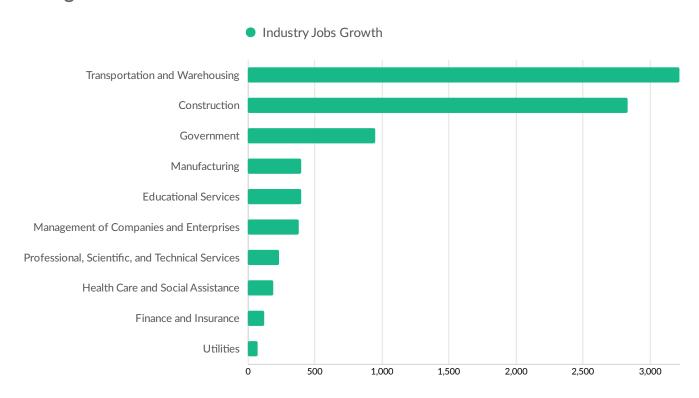
Industry Characteristics

Largest Industries



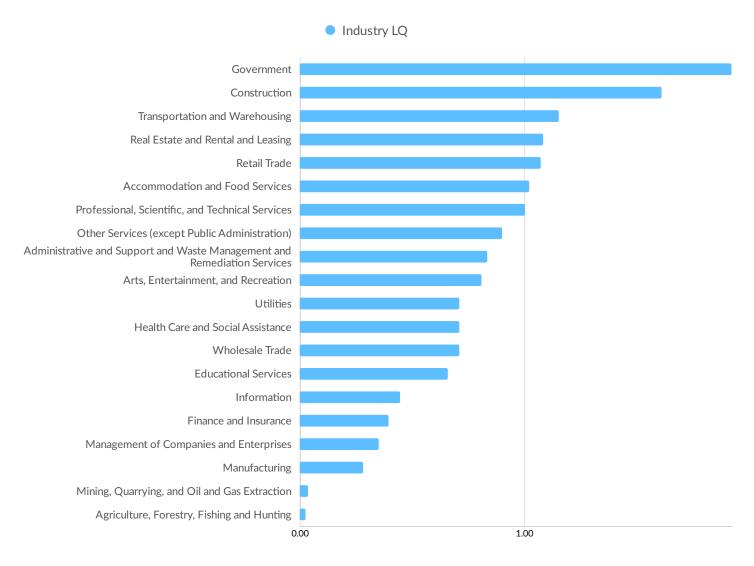


Top Growing Industries





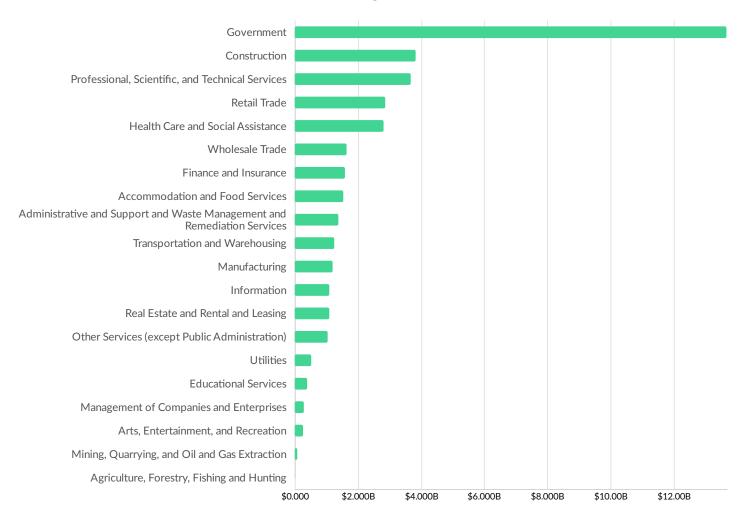
Top Industry LQ





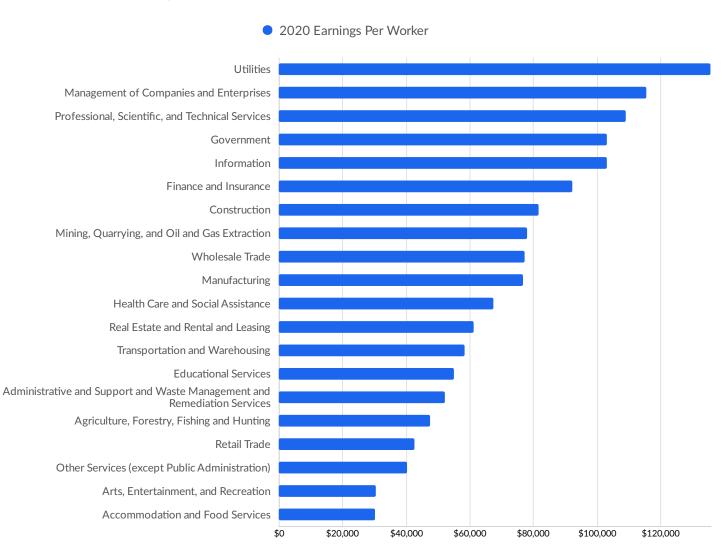
Top Industry GRP





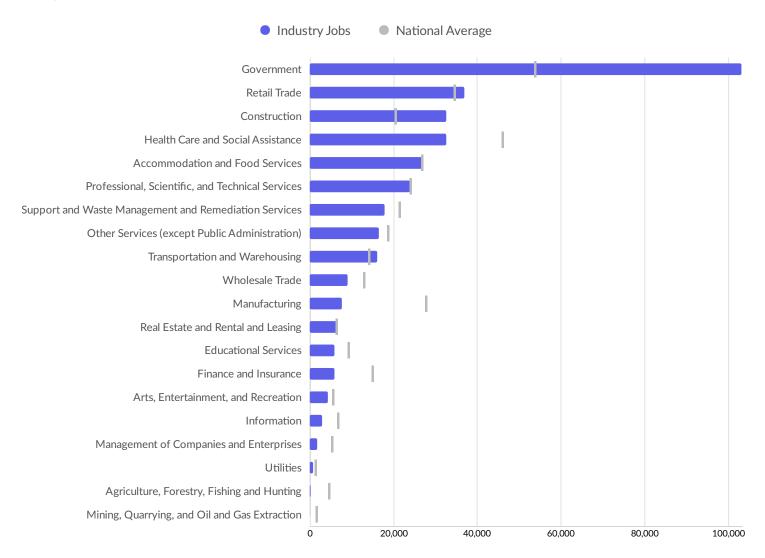


Top Industry Earnings





Largest Industries





Business Characteristics

47,097 Companies Employ Your Workers

Online profiles for your workers mention 47,097 companies as employers, with the top 10 appearing below. In the last 12 months, 8,406 companies in Prince George's County, MD posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Maryland	3,486	Amazon.com, Inc.	2,480
Prince George's County Public S	2,474	University of Maryland	2,354
Pgcps	1,446	Johns Hopkins University	1,149
United States Department of th	981	CVS Health Corporation	1,129
United States Department of th	836	National Geospatial-Intelligence.	1,081
Johns Hopkins University	822	Leidos Holdings, Inc.	866
Wmata	800	Care.com, Inc.	860
United States Postal Service	753	Soliant Health, Inc	782
Verizon Communications Inc.	694	The Home Depot	765
DC Government/	635	Science Applications Internation.	707

Business Size

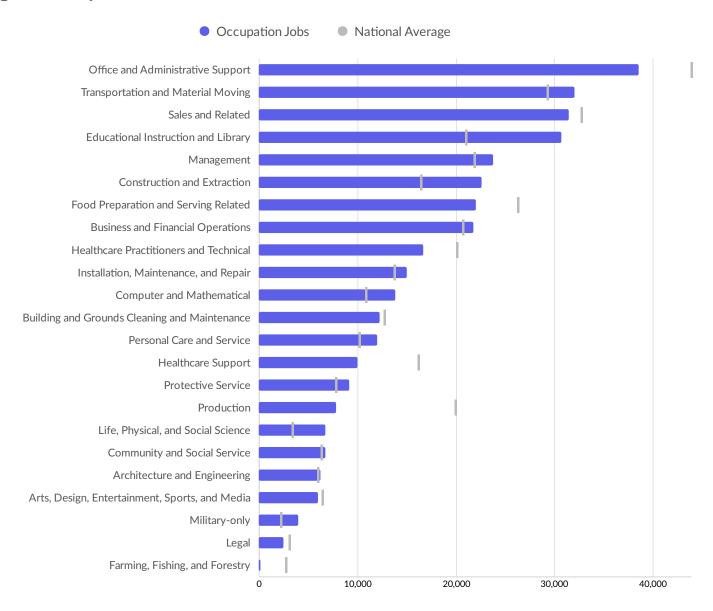


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



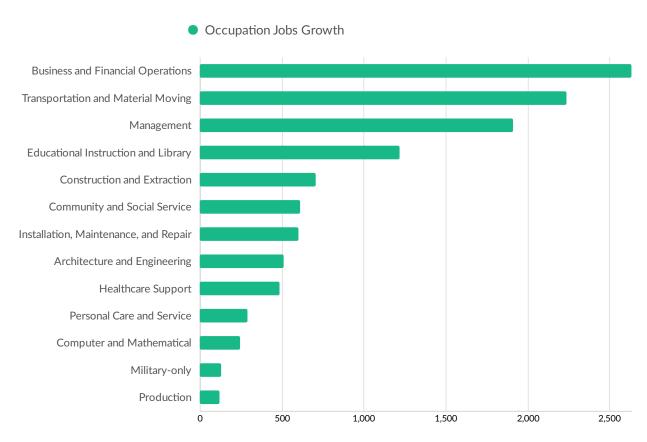
Workforce Characteristics

Largest Occupations



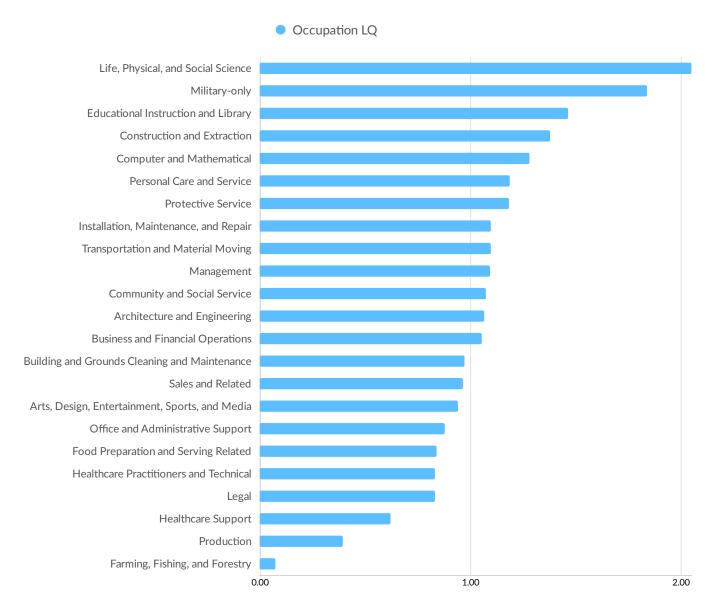


Top Growing Occupations





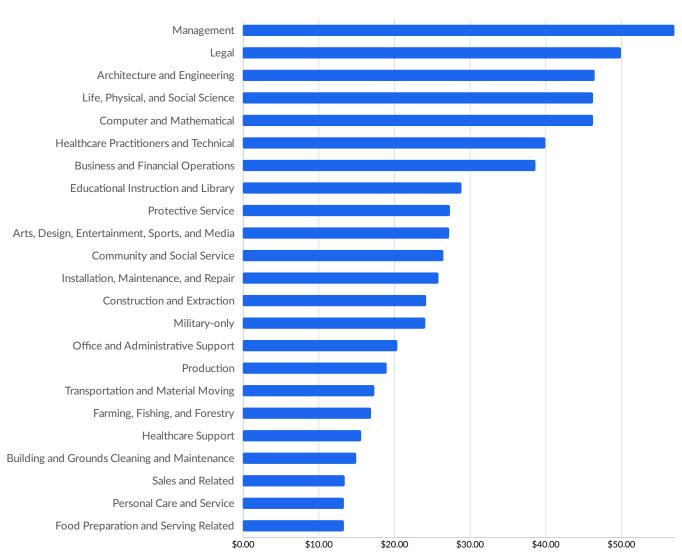
Top Occupation LQ





Top Occupation Earnings

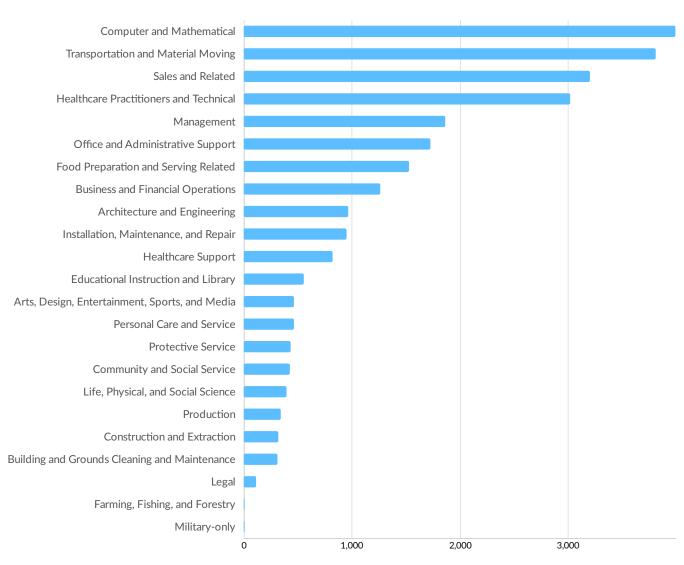
2020 Median Hourly Earnings



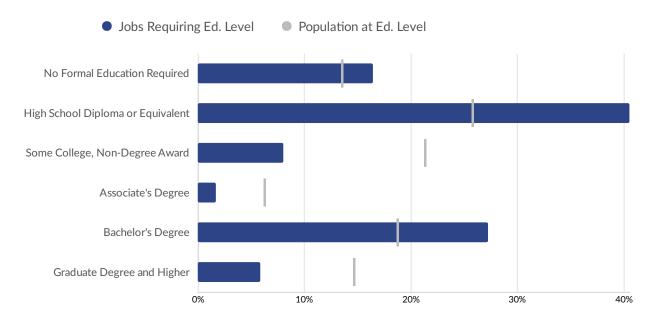


Top Posted Occupations

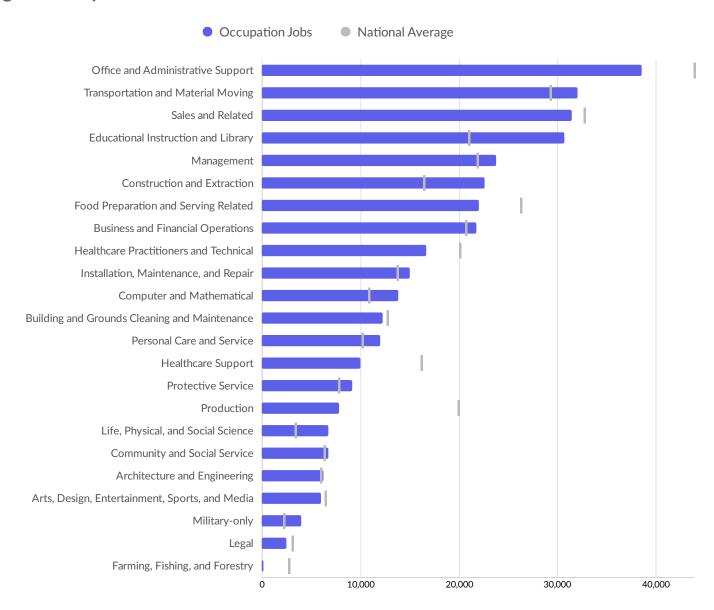
Unique Average Monthly Postings



Underemployment



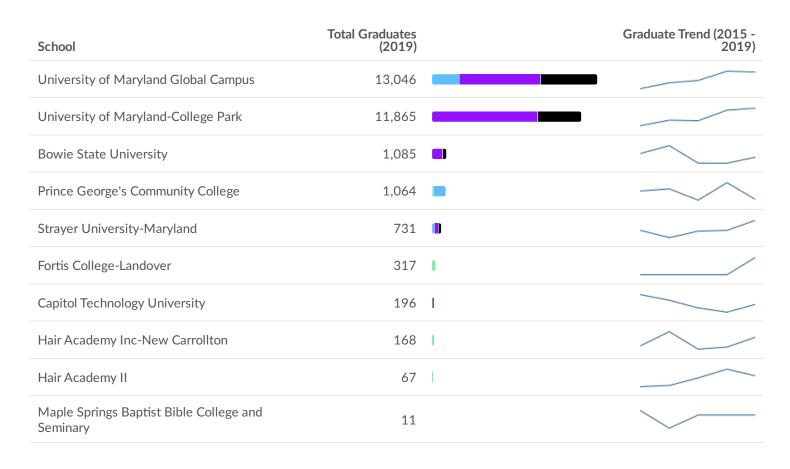
Largest Occupations





Educational Pipeline

In 2019, there were 28,550 graduates in Prince George's County, MD. This pipeline has grown by 13% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Liberal Arts and Sciences, General Studies and Humanities, Other", and "Business Administration and Management, General".





In-Demand Skills

