

Prince George's County Council

Agenda Item Summary

Meeting Date: 4/27/2021 Effective Date: Reference No.: CR-035-2021 Chapter Number:

Draft No.: 1 **Public Hearing Date:** 4/27/2021 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Hawkins, Streeter, Ivey, Harrison, Davis and Taveras

Item Title: A RESOLUTION CONCERNING RELEASE OF COUNTY REVERSIONARY

INTEREST IN REAL PROPERTY for the purpose of authorizing the County Executive to release reversionary interest to previously County-owned property,

hereby referred to as Ardmore Enterprises Property.

Drafter: Amanda S. Denison, Office of Law

Resource Personnel: Jonathan R. Butler, Director, Office of Central Services (OCS)

LEGISLATIVE HISTORY:

| Date: | Acting Body: | Action: | Sent To: |
|------------|---|-------------------------|----------------|
| 03/30/2021 | County Council | introduced and referred | COW |
| | Action Text: This Desclution was introduced by Council Members Hawking Streeter Ivoy | | |
| | This Resolution was introduced by Council Members Hawkins, Streeter, Ivey, Harrison, Davis and Taveras by request of the County Executive and referred to the | | |
| | Sitting as the Committee of the Whole. | | |
| | Č | | |
| 04/08/2021 | COW | Favorably | County Council |
| | recommended | | |
| | Action Text: | | |
| | A motion was made by Member Ivey, seconded by Member Turner, that this | | |
| | Passalution by Egyptahly recommended to the County Council The motion corried | | |

A motion was made by Member Ivey, seconded by Member Turner, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 11 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros,

Harrison, Ivey, Streeter, Taveras and Turner

04/27/2021 County Council public hearing held

Action Text:

This Resolution was public hearing held

04/27/2021 County Council accepted the additions

package

Action Text:

A motion was made by Council Member Ivey, seconded by Council Member Davis, that this Resolution be accepted the additions package. The motion carried by the following vote:

Aye: 10 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros,

Harrison, Ivey, Taveras and Turner

Absent: 1 Streeter

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The County sold Ardmore Enterprises Property in 1974 and retains a reversionary interest. The Owner seeks to sell the property to a party other than the County, thereby activating the reversionary clause. The County Executive plans to authorize the release of the reversionary clause and any other future ownership interest in Ardmore Enterprises Property. Since the County does not currently own said property, the authorization of release and subsequent sale or disposition is not subject to Section 2-111.01 of the Prince George's County Code.

Document(s): R2021035, CR-035-2021 Attachment A, CR-035-2021 Attachment B, CR-035-2021 AIS, CR-35-2021 Report