

**Chairman's Speech regarding the
Proposed Prince George's County
Fiscal Year 2022
Constant Yield Tax Rate**

In accordance with the provisions of Section 6-308, Tax-Property Article, Annotated Code of Maryland, tonight's public hearing seeks public comments regarding the Council's consideration of a proposed real property tax rate increase above the State-certified Constant Yield Tax Rate for the unincorporated areas of the County and for County municipalities.

The Fiscal Year 2022 Constant Yield Tax Rates and Proposed Real Property Tax Rates are set forth in Table 1, which is the third attachment to this statement. Copies of this statement and the corresponding attachments are available for your convenience on the County Council's website and as an attachment to tonight's agenda.

The Council is considering a real property tax rate of One Dollar (\$1.00) per \$100 of assessed valuation in unincorporated areas, and from Eighty-One and Fifty Hundredths of One Cent (\$0.8150) to Ninety-Nine and Eighty Hundredths of One Cent (\$0.9980) in incorporated areas, as reflected within the proposed County Operating and Expense budget submitted by the County Executive for Fiscal Year 2022.

The proposed One Dollar (\$1.00) real property tax rate for unincorporated areas of the County is Two and Ninety-Five Hundredths of One Cent (\$0.0295) more than the Constant Yield Rate of Ninety-Seven and Five Hundredths of One Cent (\$0.9705). This is the result of changing assessments in the County. The Real Property Tax Rates for all municipalities in the County also increase in Fiscal Year 2022, and the mean average

rate of increase is Three and Fifteen Hundredths of Once Cent (\$0.0315) above their respective Constant Yield Tax Rates.

For FY 2022, the County is continuing a municipal tax differential as required by State law, and the principal reasons for exceeding the Constant Yield Tax Rate in the incorporated areas are:

1. According to State law, the County is required to recognize, through a lesser County tax rate, those governmental services which municipal governments perform in lieu of similar County government services.

2. To meet the funding levels of programs set forth in the Proposed FY 2022 Budget requires an increase above the Constant Yield Rate.

The County Council will consider and adopt the Fiscal Year 2022 Resolution establishing the tax levies for Real and Personal Property Taxes for Fiscal Year 2022 on Tuesday, June 22, 2021, beginning at 10:00 a.m.

Also, this is to advise that pursuant to Charter section 819, CR-46-2021, concerning multi-year contracts, is scheduled for public hearing on May 24, 2021 at 11:30 a.m.

Box 1, Area Within Prince George's County	Box 2, Percentage Change In Base	Box 3, Previous Assessable Base	Box 4, New Assessable Base	Box 5, Current Tax Rate	Box 6, Percentage Change in Revenue
Unincorporated Area	Increase 3.0%	67,309,617,537	69,356,311,838	1.0000	Increase 3.0%
Berwyn Heights	Increase 4.2%	314,991,671	328,094,224	0.8580	Increase 4.2%
Bladensburg	Increase 3.3%	492,034,118	508,113,936	0.8580	Increase 3.3%
Bowie	Increase 3.1%	6,970,067,839	7,189,604,307	0.8440	Increase 3.1%
Brentwood	Increase 4.0%	282,548,260	293,784,714	0.9170	Increase 4.0%
Capitol Heights	Increase 2.0%	305,417,952	311,417,904	0.8710	Increase 2.0%
Cheverly	Increase 4.2%	628,053,751	654,473,580	0.8600	Increase 4.2%
College Park	Increase 4.1%	3,073,130,501	3,200,261,442	0.9650	Increase 4.1%
Colmar Manor	Increase 3.4%	101,620,616	105,060,336	0.8840	Increase 3.4%
Cottage City	Increase 2.2%	106,095,293	108,433,307	0.9090	Increase 2.2%
District Heights	Increase 3.1%	390,852,665	402,973,701	0.8600	Increase 3.1%
Eagle Harbor	Increase 8.4%	8,822,606	9,563,326	0.9970	Increase 8.4%
Edmonston	Increase 4.3%	165,906,696	173,002,766	0.8970	Increase 4.3%
Fairmount Heights	Increase 6.2%	112,571,416	119,579,421	0.9160	Increase 6.2%
Forest Heights	Increase 3.1%	186,494,499	192,266,611	0.9080	Increase 3.1%
Glenarden	Increase 1.6%	560,052,887	568,793,636	0.8800	Increase 1.6%
Greenbelt	Increase 3.4%	2,216,219,119	2,292,254,633	0.8360	Increase 3.4%
Hyattsville	Increase 2.1%	2,092,296,122	2,136,150,187	0.8440	Increase 2.1%
Landover Hills	Increase 2.2%	164,368,260	167,971,114	0.9110	Increase 2.2%
Laurel	Increase 4.2%	3,210,395,274	3,345,815,495	0.8140	Increase 4.2%
Morningside	Increase 3.8%	101,969,553	105,809,522	0.9180	Increase 3.8%
Mount Rainier	Increase 2.6%	484,065,628	496,735,356	0.8540	Increase 2.6%
New Carrollton	Increase 3.6%	816,065,240	845,721,338	0.8640	Increase 3.6%
North Brentwood	Increase 4.5%	57,090,250	59,643,145	0.9960	Increase 4.5%
Riverdale Park	Increase 3.6%	802,986,526	831,901,984	0.8590	Increase 3.6%
Seat Pleasant	Increase 2.7%	319,174,604	327,925,359	0.8760	Increase 2.7%
University Park	Increase 3.2%	350,632,635	361,811,420	0.8600	Increase 3.2%
Upper Marlboro	Increase 5.4%	94,466,942	99,557,489	0.9280	Increase 5.4%

	Box 7, Revenue Change	Box 8, Constant Yield Tax Rate	Box 9, Proposed County Tax Rate	Box 10, Percentage Greater Than Constant Yield Rate	Box 11, Revenue Increase
Unincorporated Area	Gain of \$20,466,943	0.9705	1.0000	3.0%	\$20,466,943
Berwyn Heights	Gain of \$112,420	0.8237	0.8580	4.2%	\$112,420
Bladensburg	Gain of \$137,965	0.8308	0.8560	3.0%	\$128,045
Bowie	Gain of \$1,852,888	0.8182	0.8480	3.6%	\$2,142,502
Brentwood	Gain of \$103,038	0.8819	0.9140	3.6%	\$94,305
Capitol Heights	Gain of \$52,260	0.8542	0.8610	0.8%	\$21,176
Cheverly	Gain of \$227,211	0.8253	0.8610	4.3%	\$233,647
College Park	Gain of \$1,226,814	0.9267	0.9650	4.1%	\$1,226,814
Colmar Manor	Gain of \$30,407	0.8551	0.8730	2.1%	\$18,806
Cottage City	Gain of \$21,253	0.8894	0.9060	1.9%	\$18,000
District Heights	Gain of \$104,241	0.8341	0.8590	3.0%	\$100,340
Eagle Harbor	Gain of \$7,385	0.9198	0.9980	8.5%	\$7,479
Edmonston	Gain of \$63,652	0.8602	0.8970	4.3%	\$63,652
Fairmount Heights	Gain of \$64,193	0.8623	0.9190	6.6%	\$67,802
Forest Heights	Gain of \$52,411	0.8807	0.8900	1.1%	\$17,881
Glenarden	Gain of \$76,919	0.8665	0.8880	2.5%	\$122,291
Greenbelt	Gain of \$635,657	0.8083	0.8470	4.8%	\$887,103
Hyattsville	Gain of \$370,128	0.8267	0.8430	2.0%	\$348,192
Landover Hills	Gain of \$32,822	0.8915	0.9130	2.4%	\$36,114
Laurel	Gain of \$1,102,321	0.7811	0.8150	4.3%	\$1,134,231
Morningside	Gain of \$35,251	0.8847	0.9160	3.5%	\$33,118
Mount Rainier	Gain of \$108,199	0.8322	0.8550	2.7%	\$113,256
New Carrollton	Gain of \$256,229	0.8337	0.8620	3.4%	\$239,339
North Brentwood	Gain of \$25,427	0.9534	0.9960	4.5%	\$25,427
Riverdale Park	Gain of \$248,384	0.8291	0.8700	4.9%	\$340,248
Seat Pleasant	Gain of \$76,657	0.8526	0.8740	2.5%	\$70,176
University Park	Gain of \$96,138	0.8334	0.8600	3.2%	\$96,138
Upper Marlboro	Gain of \$47,240	0.8805	0.9440	7.2%	\$63,219