PRINCE GEORGE'S COUNTY COUNCIL COMMITTEE REPORT

2021 Legislative Session

Reference No.:	CR-116-2021
Draft No.:	1
Committee:	Committee of the Whole
Date:	10/28/2021
Action:	FAV

REPORT: Favorable 10-0: Council Members Hawkins, Anderson-Walker Davis, Dernoga Franklin, Glaros, Harrison, Ivey, Taveras, and Turner. Absent: Streeter.

The Prince George's County Council convened as the Committee of the Whole on October 28, 2021, to consider CR-116-2021. CR-116-2021 is a Resolution seeking the County Council's approval of a school facilities surcharge exemption for a student housing development in College Park. This project aligns with the University District Vision Plan, which will create 129 multi-family units of student housing and approximately 1,055 square feet of ground-floor commercial/retail space.

A description of the project can be found in the attachment to CR-116-2021. Due to the nature of the proposed housing development, there will be no impact on the County's K-12 educational system. The project known as Aspen-Hill will consist of 129 units, of which 88 qualify for a waiver of the school facilities surcharge. The value of the waiver is \$895,840. Therefore, it is estimated that this project will yield \$ 564,250 in annual property tax revenue.

A PowerPoint presentation was provided by John Sousa, Assistant-Deputy Chief Administrative Officer, Economic Development.

The Office of Law reports CR-116-2021 to be in proper legislative form with no legal impediments to its adoption.

The Policy Group reports that CR-116-2021 will have a negative impact on the County in the form of foregone school facilities surcharge revenues.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CR-116-2021 out favorably, 10-0.