



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/9/2021

Effective Date:

Reference No.: CR-099-2021

Chapter Number:

Draft No.: 1

Public Hearing Date: 10/26/2021 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Hawkins, Taveras, Davis, Turner, Glaros and Franklin

Item Title: A RESOLUTION CONCERNING HOUSING INVESTMENT TRUST FUND (“HIFT”) FOR HOUSING AND COMMUNITY DEVELOPMENT for the purpose of committing and allocating the Villas at Langley project, an eligible activity not originally funded, the amount of One million, two hundred eighty-six thousand, five hundred sixty dollars (\$1,286,560) in Housing Investment Trust Fund (“HITF”) Program funds for gap financing of preservation of affordable housing.

Drafter: Shirley E. Grant, Community Services Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/28/2021	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Hawkins, Taveras, Davis, Turner, Glaros, and Franklin and referred to the Sitting as the Committee of the Whole.		
10/26/2021	County Council	public hearing held	
	Action Text: This Resolution public hearing was held.		
10/28/2021	COW	Favorably recommended	
	Action Text: A motion was made by Member Glaros, seconded by Vice Chair Taveras, that this Resolution be Favorably recommended. The motion carried by the following vote: Aye: 9 Hawkins, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Taveras and Turner Absent: 2 Anderson-Walker and Streeter		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution will approve and adopt the commitment and allocation of gap financing from the Prince George's County Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Villas at Langley project, an eligible activity, in the amount of One million two hundred eighty-six thousand, five hundred sixty dollars (\$1,286,560).

The Council enacted CB-021-2012, as amended in CB-057-2017, to establish the Housing Investment Trust Fund in Prince George's County, which serves as a vehicle to address foreclosures and allows Prince George's County to provide financing for projects, including but not limited to housing counseling, rental, down payment and closing cost assistance for eligible persons to retain or purchase vacant, abandoned and foreclosed properties, and first time homebuyers, as well as Workforce Housing Gap Financing with an emphasis on supporting the development of new construction, rehabilitation and preservation of workforce and affordable housing while targeting households earning up to 120% of the area median income ("AMI").

This Resolution requires at least one (1) public hearing consistent with the County's FY 2021-2025 Citizen Participation Plan, as described in the County's FY 2021-2025 Consolidated Plan, as amended.

Document(s): R2021099, CR-099-2021 Attachment B, CR-099-2021 Transmittal Letter, CR-099-2021 Report