Prince George's County Council



County Administration Building 14741 Governor Oden Bowie Drive Upper Marlboro, Maryland 20772-3050

Report of the Standing Committee - Final Public Safety and Fiscal Management Committee

Dannielle M. Glaros, Chair Deni L. Taveras, Vice Chair Andrea C. Harrison Mary A. Lehman Todd M. Turner

Director ~ Howard W. Stone Administrative Aide ~ Lochelle Ferguson 301-952-4195

Thursday, September 14, 2017			1:30 PM	Committee Hearing Room 2027
ORDER OF PROCEE	DING			
CALL TO ORDER				
	Present:	4 -	Chair Dannielle Glaros, Vice Chair Deni Taveras, Council Member Andrea Harrison and Council Member Todd Turner	
	Absent:	1 -	Council Member Mar	y Lehman
<u>BRIEFING</u>				
BR 09142017	Economic Development Incentives Tom Himler, Deputy CAO, Et al			
	Briefing held			
	<u>Attachment(s)</u> :		conomic Development 7 SFM Committee - Septe	
LEGISLATION				
<u>CB-043-2017</u>	ROADS, AND	STR	EETS for the purpose of	PARKING ON PUBLIC HIGHWAYS, f reducing the time that a motor vehicle road, or street from seventy-two (72)

hours to twenty-four (24) hours unless adjacent to the owner's home or business and amending the fine for a parking violation. <u>Sponsor(s)</u>: Franklin

Held in Committee
<u>Attachment(s)</u>: B2017043
<u>CB-43-2017 AIS.pdf</u>
<u>CB-43-2017 Fiscal Impact</u>

<u>CB-048-2017</u>

AN ACT CONCERNING FINANCE AND TAXATION - TAX CREDITS FOR IMPROVEMENTS TO HISTORIC RESOURCES for the purpose of amending

certain requirements for tax credits on County real property taxes for improvements to historic resources in Prince George's County. **Sponsor(s):** Taveras

Favorably recommended with amendments

Aye: 4 - Glaros, Taveras, Harrison and Turner

Absent: 1 - Lehman

CB-076-2017

AN ACT CONCERNING STORMWATER MANAGEMENT - WASTEWATER PROTECTION AND RESTORATION PROGRAM REVENUE OBLIGATIONS - MARYLAND WATER QUALITY FINANCING

ADMINISTRATION LOAN for the purpose of authorizing and empowering Prince George's County, Maryland (the "County") to borrow money and incur indebtedness in a principal amount not exceeding Forty Eight Million Dollars (\$48,000,000) (the "Loan") under a loan agreement (the "Loan Agreement") to be executed and delivered by the County and the Maryland Water Quality Financing Administration (the "Administration") to be evidenced and secured by a revenue note or other obligation (the "Note") in principal amount equal to the amount of the Loan under the Loan Agreement and to borrow money and incur indebtedness in order to refund or refinance the Loan and the Note and any other indebtedness authorized hereby in a maximum principal amount not to exceed one hundred fifty percent (150%) of the aggregate principal amount of the indebtedness refunded or refinanced (collectively, the "Obligations"), pursuant to the Maryland Water Quality Financing Administration Act, Sections 9-1601 to 9-1622, inclusive, of the Environment Article of the Annotated Code of Maryland, as amended, replaced or recodified from time to time (the "Water Quality Act") and Section 10-203(b) of the Local Government Article of the Annotated Code of Maryland, as amended, replaced or recodified from time to time, for the purpose of financing and refinancing in whole or in part costs of the design, planning, construction, equipping, installation, reconstruction, establishment, expansion, extension, enlargement, demolition, improvement and acquisition of certain capital improvement projects of the County's Stormwater Management - Watershed Protection and Restoration Program set forth in the capital program and the capital

budget of the County adopted by the County pursuant to Council Bill CB-32-2016, passed by the County Council on May 26, 2016, and approved by the County Executive on May 31, 2016, including describing the capital projects to be financed, refinanced and reimbursed in whole or in part from the proceeds of the Loan hereby authorized and the estimated costs thereof; approving the form and authorizing and providing for the execution of the Loan Agreement and the Note; prescribing or providing for the form and tenor of the Note and the terms and conditions for the issuance and sale thereof at private sale to the Maryland Water Quality Financing Administration created pursuant to the Water Quality Act (the "Administration"); directing the application of the proceeds of the Loan; providing that the Obligations and the interest and any premium on them shall be limited obligations of the County payable solely from and secured by certain amounts from time to time on deposit in the Local Watershed Protection and Restoration Fund established pursuant to Section 10-301 of the Prince George's County Code, as amended, replaced or recodified from time to time, and shall never constitute an indebtedness or charge against the full faith and credit or taxing powers of the County within the meaning of any constitutional or charter provision or statutory limitation; authorizing the private (negotiated) or public sale of the Obligations as determined by the County Executive to be in the best interest of the County and other details with respect to the sale of such Obligations; providing for the preparation and distribution of a preliminary official statement and a final official statement to be used in connection with the sale of the Obligations; covenanting or providing for the making of certain covenants on matters relating to the tax-exempt status of interest on the Obligations; providing for compliance with Securities and Exchange Commission Rule 15c2-12; providing for the authorization of and entry into interest rate exchange agreements or contracts in connection with or incidental to any of the obligations authorized by this Act; authorizing the County Executive to delegate to appropriate officials the power to make certain determinations and sign certain documents, certificates or agreements authorized to be made or signed by the County Executive herein; and otherwise generally determining or providing for the determination of certain matters in connection with the authorization, issuance, sale, delivery and payment of the Obligations and the consummation of the transactions contemplated by this Act.

Favorably recommended

- Aye: 4 Glaros, Taveras, Harrison and Turner
- Absent: 1 Lehman

CR-063-2017

A RESOLUTION CONCERNING PILOT AGREEMENT FOR THE

<u>GLENARDEN PHASE I PROJECT</u> for the purpose of approving the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between Prince George's County, Maryland (County) and Glenarden Phase I, LLC (Owner) for the Glenarden Phase I Project (Project). Sponsor(s): Davis, Harrison, Toles, Lehman, Glaros, Franklin and Taveras
 Favorably recommended
 Aye: 4 - Glaros, Taveras, Harrison and Turner
 Absent: 1 - Lehman

ADJOURN

Also Present: Howard Stone, Committee Director Leroy Maddox, Legislative Officer Lochelle Ferguson, Admin. Aide Edwin Brown, Admin. Aide **David Iannucci, OCEX** Nathaniel Tutt, OCEX LaKeecia Allen, LAW **Tom Himler, OMB** Steve McGibbon, FIN **Ron Halper, FIN Eric Brown, DHCD** Howard Ways, RA Anthony Poteat, RVA Canjor Reed, A&I **Rana Hightower, M-NCPPC** Howard Berger, M-NCPPC Arthur Horne, Jr., SHPA/Pennrose Mike Little, B&W/Pennrose Patrick Stewart, B&W/Pennrose/RDA Kayleigh Kulp, Hyattsville Preservation John Henry King, City of Bowie Sarah Cavitt, IHHAAC